

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1999

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1999-00 the following sum is hereby appropriated in the Public Investment Fund of the City of Cambridge:

OTHER		SALARY & WAGES	ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
FUNCTION	DEPARTMENT OR PROGRAM					
Community Maintenance & Development	Community Development				\$50,000.00	\$50,000.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the Public Investment Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN	REVENUE
property taxes	\$50,000.00

In City Council June 19, 2000.
Adopted by a yeas and nays vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;



ATTEST:-

D. Margaret Drury
City Clerk

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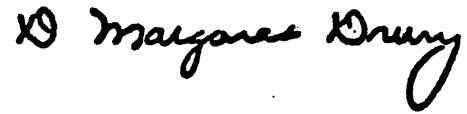
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City of Cambridge

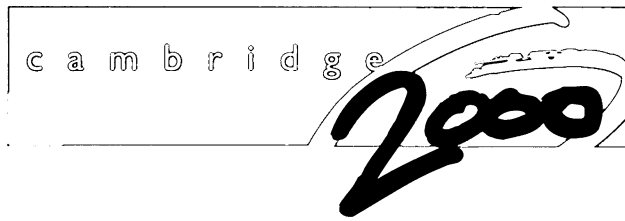
MASSACHUSETTS

In City Council 6 / 19, 2000

Agenda #7

YEA	NAY	ABSENT	PRESENT	
✓				Ms. Kathleen L. Born
✓				Mr. James Braude
✓				Ms. Henrietta Davis
✓				Ms. Marjorie C. Decker
✓				Vice Mayor David P. Maher
✓				Mr. Kenneth E. Reeves
✓				Mr. Michael A. Sullivan
✓				Mr. Timothy J. Toomey, Jr.
✓				Mayor Anthony D. Galluccio

9 0 0 0



CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager

Richard C. Rossi, Deputy City Manager

June 19, 2000

To The Honorable, The City Council:

I am hereby requesting an appropriation of \$50,000 from property taxes to the Public Investment Fund Community Development Extraordinary Expenditures. Funds will be used to carry out an Incentive Zoning nexus study per City Council Housing Committee Report Orders #6a and #6b. The Committee Report Order requested the Community Development Department proceed with a new nexus study, and report on the legal and practical limits of charging a nexus fee for commercial development in the City. The interdisciplinary nature of this analysis will require a team of consultants with expertise in law, real estate economics, land use and public policy. The results of the study will guide city policy with respect to incentive zoning.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Healy", written over a horizontal line.

Robert W. Healy
City Manager

RWH/mec



2000 Things 2 Do in 2000

Consent Agenda #7

85K

Relative to appropriatin of
\$50,000 to carry our an
Incentive Zoning nexus study.

In City Council June 19, 2000

ORDER ADOPTED

9-0-0.