



CITY COUNCIL

PEABODY, MASSACHUSETTS

JAMES DENNIS LEARY
Clerk of Council
Tel. 531-0096

November 10, 1969

Office of City Clerk
City Hall
Cambridge, Massachusetts

Attention: Mr. Thomas M. McNamara

Dear Sir:

At a regular meeting of the Peabody City Council held on August 28, 1969, the following motions were unanimously passed:

"COUNCILLOR HARRIS - Request our legislators to file a bill in 1970 with the General Court that banks holding mortgages on real estate be required to pay semi-annual tax funds held by them to the respective cities and towns from which they are paid, or the alternative that the bank pay interest to the home owner."

"COUNCILLOR HARRIS - Move that the City of Peabody communicate with each city and town of the commonwealth advising them of what we are doing and ask that they do the same thing with their particular people at the state house."

Very truly yours,

JAMES DENNIS LEARY, CLERK

JDL:pp

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Communication from James Dennis Leary, Clerk
of the Peabody City Council stating that
they are filing a bill in 1970 with the
General Court requesting that banks holding
mortgages on real estate be required to pay
semi-annual tax funds held by them to the
respective cities and towns from which they
are paid, or the alternative that the bank pay
interest to the home owner and asking that
each city and town do the same thing

November 24, 1969

11/24/69

Placed on File-