



City of Cambridge

6.
IN CITY COUNCIL

March 19, 1990

COUNCILLOR MYERS

- WHEREAS: Changes in the Cambridge real estate market have led to situations where a property owners taxes are prone to dramatic increases due to the buying and selling of property on their street or in the surrounding neighborhood; and
- WHEREAS: Some property owners have experienced 100% increase in one year due to this phenomenon; and
- WHEREAS: These increases make it extremely difficult for some long-term residents to maintain their homes; and
- WHEREAS: Some states have programs which place a limit on the percentage that property taxes can increase in a given year; now therefore be it
- RESOLVED: That the City Manager be and hereby is requested to direct the Director of Assessors to prepare a full report on the states which utilize such a program and to describe in detail the programs which these state use, and to make recommendations to the City Council as to which of these may be appropriate to our situation in Cambridge.

In City Council March 12, 1990.

Adopted by the affirmative vote of nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

Joseph E. Connarton

Joseph E. Connarton, City Clerk.



City of Cambridge

6.

IN CITY COUNCIL

March 19, 1990

COUNCILLOR MYERS

- WHEREAS: Changes in the Cambridge real estate market have led to situations where a property owners taxes are prone to dramatic increases due to the buying and selling of property on their street or in the surrounding neighborhood; and
- WHEREAS: Some property owners have experienced 100% increase in one year due to this phenomenon; and
- WHEREAS: These increases make it extremely difficult for some long-term residents to maintain their homes; and
- WHEREAS: Some states have programs which place a limit on the percentage that property taxes can increase in a given year; now therefore be it
- RESOLVED: That the City Manager be and hereby is requested to direct the Director of Assessors to prepare a full report on the states which utilize such a program and to describe in detail the programs which these state use, and to make recommendations to the City Council as to which of these may be appropriate to our situation in Cambridge.

MAR. 19 1990

Adopted by the affirmative vote

of 9 members

Joseph E. Conerton

City Clerk

Order # 6 F. 131

Councillor Myers re: tax increases due to
the buying and selling of property on a
street or neighborhood.

In City Council,

March 19, 1990

Order adopted