



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

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EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

March 1, 1993

To The Honorable, The City Council:

Recommendation:

That The City Council accept Chapter 60, Section 3C of the General Laws of the Commonwealth of Massachusetts and establish The City of Cambridge Scholarship Trust Fund.

Background:

Chapter 60, Section 3C allows accepting communities to establish a Scholarship Trust Fund with funding derived from voluntary donations from residents, taxpayers and other interested parties. As part of the process to assist in successful solicitation of donations, this statute further allows communities to designate a place on municipal tax bills or to mail such tax bills with a separate form whereby taxpayers can voluntarily check off or donate an amount of not less than one dollar. Unlike the Federal and State check off programs, these funds would be in addition to the full tax amount.

Under this plan the City must establish a Scholarship Committee to consist of the Superintendent of Schools, and no fewer than four residents appointed by the City Manager. The Scholarship Committee shall select the recipients of and the amounts of aid from the Scholarship Fund. Recipients of financial aid must be residents of the City of Cambridge and must be accepted to pursue education beyond the secondary school level at an institution deemed accredited by the committee. All funds of the City of Cambridge Scholarship Committee shall be held by the City Treasurer.

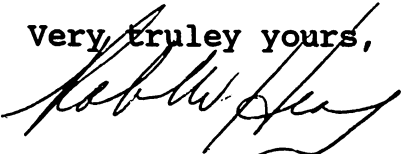
Issues:

It would be my goal to begin soliciting voluntary donations from

taxpayers this spring, possibly, though not positively, with the May real estate tax bills. Additionally, the City will send out approximately 20,000 more automobile excise tax bills this year and will use that opportunity to solicit donations. It is also hoped that corporate and non-profit groups would contribute to the fund as well.

Once a committee has been established, criteria for selection, based upon state law, will be developed and applications accepted. It is hoped that sufficient funds will be received by June 30, 1993 so that 1993 graduating seniors from the City's various High Schools can benefit from the new trust.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Healy", written over the typed name.

Robert W. Healy
City Manager

Awaiting REport Item Number Two regarding
the feasibility of contributing to a
scholarship fund on city tax bills.

*for Original Order see
1991 - Finance # 653
dated 12/9/91*

In City Council,

March 1, 1993

Placed on file