COMGas

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CAMBRIDGE, MASS.

Commonwealth Gas Company
Post Office Box 190
Cambridge, Massachusetts 02139
Telephone (617) 864-3100

March 31, 1983

Clerk
City of Cambridge
City Hall
Cambridge, MA 02139

Dear Sir:

The attached statement is filed in accordance with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

F. J. McDonough

F. J. McDonough
Accounting Manager

CG
FJM:rmp
Enclosures

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1982...

FULL NAME OF COMPANY COMMONWEALTH GAS COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE 675 Massachusetts Avenue Cambridge, Ma. 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME	$	$
Operating Revenues	246 249 417	43 548 331
Operating Expenses:		
Operation Expense	220 190 675	49 138 551
Maintenance Expense	6 550 437	73 536
Depreciation Expense	3 785 218	59 728
Amortization of Utility Plant	5 084	(2 707)
Amortization of Property Losses		(45 905)
Amortization of Investment Tax Credit	(196 906)	(27 848)
Taxes Other Than Income Taxes	7 453 211	(415 378)
Income Taxes	(435 696)	(1 812 926)
Provisions for Deferred Federal Income Taxes	1 485 647	380 322
Federal Income Taxes Deferred in Prior Years—Cr	(39 871)	(14 380)
Total Operating Expenses	238 797 799	47 332 993
Net Operating Revenues	7 451 618	(3 784 662)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	7 451 618	(3 784 662)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(347 364)	151 208
Income from Nonutility Operations		
Nonoperating Rental Income	89 170	(28 543)
Interest and Dividend Income	1 055 476	(59 911)
Miscellaneous Nonoperating Income	53 397	(156 469)
Total Other Income	850 679	(93 715)
Total Income	8 302 297	(3 878 377)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions	173 641	162 609
Total Income Deductions	173 641	162 609
Income Before Interest Charges	8 128 656	(4 040 986)
INTEREST CHARGES		
Interest on Long-Term Debt	4 579 101	2 553 451
Amortization of Debt Discount and Expense	77 852	34 952
Amortization of Premium on Debt — Credit	(7 137)	1 110
Interest on Debt to Associated Companies	47 920	(2 026 931)
Other Interest Expense	2 315 748	(2 444 803)
Interest Charged to Construction — Credit	(46 848)	(14 778)
Total Interest Charges	6 966 636	(1 896 999)
Net Income	1 162 020	(2 143 987)

BALANCE SHEET

Title of Account	Balance End of Year $
UTILITY PLANT	
Utility Plant	138 500 636
OTHER PROPERTY AND INVESTMENTS	
Nonutility Property	1 080 386
Investment in Associated Companies	
Other Investments	9 000
Special Funds	26 466
Total Other Property and Investments	1 115 852
CURRENT AND ACCRUED ASSETS	
Cash	1 902 229
Special Deposits	
Working Funds	9 400
Temporary Cash Investments	
Notes and Accounts Receivable	15 096 099
Receivables from Associated Companies	1 469 403
Materials and Supplies	18 905 659
Prepayments	5 701 840
Interest and Dividends Receivable	
Rents Receivable	15 057
Accrued Utility Revenues	33 699 348
Misc. Current and Accrued Assets	
Total Current and Accrued Assets	76 799 035
DEFERRED DEBITS	
Unamortized Debt Discount and Expense	
Extraordinary Property Losses	386 018
Preliminary Survey and Investigation Charges	62 036
Clearing Accounts	
Temporary Facilities	
Miscellaneous Deferred Debits	1 561 055
Total Deferred Debits	2 009 109
CAPITAL STOCK DISCOUNT AND EXPENSE	
Discount on Capital Stock	
Capital Stock Expense	
Total Capital Stock Discount and Expense	
REACQUIRED SECURITIES	
Reacquired Capital Stock	
Reacquired Bonds	
Total Reacquired Securities	
Total Assets and Other Debits	218 424 632

Title of Account	Balance End of Year $
PROPRIETARY CAPITAL	
CAPITAL STOCK	
Common Stock Issued	34 550 000
Preferred Stock Issued	
Capital Stock Subscribed	
Premium on Capital Stock	5 613 533
Total	40 163 533
SURPLUS	
Other Paid-In Capital	
Earned Surplus	2 776 893
Surplus Invested in Plant	2 461 000
Total	5 237 893
Total Proprietary Capital	45 401 426
LONG-TERM DEBT	
Bonds	16 656 000
Advances from Associated Companies	
Other Long-Term Debt	26 000 000
Total Long-Term Debt	42 656 000
CURRENT AND ACCRUED LIABILITIES	
Notes Payable	21 050 000
Accounts Payable	25 162 648
Payables to Associated Companies	2 503 332
Customer Deposits	2 812 842
Taxes Accrued	12 670 717
Interest Accrued	859 109
Dividends Declared	
Matured Long-Term Debt	
Matured Interest	
Tax Collections Payable	3 992
Misc. Current and Accrued Liabilities	3 856 512
Total Current and Accrued Liabilities	68 919 152
DEFERRED CREDITS	
Unamortized Premium on Debt	49 604
Customer Advances for Construction	
Other Deferred Credits	6 453 628
Total Deferred Credits	6 503 232
RESERVES	
Reserves for Depreciation	35 819 852
Reserves for Amortization	74 693
Reserve for Uncollectible Accounts	1 172 470
Operating Reserves	2 127 338
Reserve for Depreciation and Amortization of Nonutility Property	27
Reserves for Deferred Federal Income Taxes	15 750 442
Total Reserves	54 944 822
CONTRIBUTIONS IN AID OF CONSTRUCTION	
Contributions in Aid of Construction	
Total Liabilities and Other Credits	218 424 632

NOTES:

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	$ 3 618 773	660 007
Balance Transferred from Income	1 162 020	(2 143 987)
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	1 162 020	(2 143 987)
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	2 003 900	(642 100)
Unappropriated Earned Surplus (at end of period)	2 776 893	(841 880)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY	$	$
Residential Sales		
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	$	$	$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

GAS OPERATING REVENUES

Account	Operating Revenues: Amount for Year	Operating Revenues: Increase or (Decrease) from Preceding Year
SALES OF GAS	$	$
Residential Sales	122 189 362	19 638 701
Commercial and Industrial Sales		
Small (or Commercial)	49 660 245	8 839 275
Large (or Industrial)	52 776 391	2 977 973
Other Sales to Public Authorities	9 759 465	1 027 654
Interdepartmental Sales		
Miscellaneous Gas Sales Unbilled	9 881 656	12 413 253
Total Sales to Ultimate Consumers	244 267 119	44 896 856
Sales for Resale	195 878	(1 284 748)
Total Sales of Gas	244 462 997	43 612 108
OTHER OPERATING REVENUES		
Forfeited Discounts	294 796	57 236
Miscellaneous Service Revenues	802 451	2 507
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property	176 152	3 704
Interdepartmental Rents		
Other Gas Revenues	513 021	(127 224)
Total Other Operating Revenues	1 786 420	(63 777)
Total Gas Operating Revenues	246 249 417	43 548 331

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	$	$	$
Manufactured Gas Production	210 542	113 732	324 274
Other Gas Supply Expenses	186 406 926		186 406 926
Total Production Expenses	186 617 468	113 732	186 731 200
Local Storage Expenses	311 473	74 906	386 379
Transmission and Distribution Expenses	8 796 653	6 065 984	14 862 637
Customer Accounts Expenses	8 586 735		8 586 735
Sales Expenses	2 076 133		2 076 133
Administrative and General Expenses	13 802 213	295 815	14 098 028
Total Gas Operation and Maintenance Expenses	220 190 675	6 550 437	226 741 112

March 31, 1983, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

E. P. Cheney
Financial Vice-President

John A. Whalen
Comptroller

S-176

Comm. from Commonwealth Gas Co. enclosing a copy of their condensed financial return for the year ending December 31, 1983.

In City Council,

April 4, 1983

Placed on File