



City of Cambridge

16.
IN CITY COUNCIL

March 16, 1981

COUNCILLOR CRANE

ORDERED: That the City Manager be and hereby is requested to confer with the Bond Counsel of the City of Cambridge to seek a determination as to whether or not the following sentence can be added to the actual bond authorization vote, "no bonds will be solicited nor will bond anticipation notes be sought until after the State Department of Education and the School Building Assistance Bureau has formally approved the 75% of principal and interest magnet money to apply to this loan"; and be it further

ORDERED: That if it is determined by the Bond Counsel that said language, if included in the authorization vote, could in fact represent a legal defect in the authorization, that Counsel advise the City Manager as to the weight of a separate vote which would include said language; and be it further

ORDERED: That the City Manager be and hereby is requested to forward the response of the Bond Counsel to this City Council as soon as possible.

In City Council March 16, 1981.
Adopted by the affirmative vote of 8 members.
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script that reads "Paul E. Healy".

C. Crane re: sentence to be added to the bond authorization vote "no bonds will be solicited nor will bond anticipation notes be sought until after the State Department of Education and the School Building Assistance Bureau has formally approved the 75% of principal and interest magnet money to apply to this loan".

IN City Council,

March 16, 1981