

City of Cambridge

MASSACHUSETTS

Agenda # 5 Transfer of \$7,400.00 to the Retirement Board. In City Council March 31, 1975 19

#5

	YEA	NAY	ABSENT	PRESENT
Mrs. Ackermann	✓			
Mr. Clinton	✓			
Mr. Danehy	✓			
Mr. Duehay	✓			
Mrs. Graham			✓	
Mr. Russell	✓			
Mr. Vellucci	✓			
Mr. Wylie	✓			
Mayor Sullivan	✓			
	8	0	1	



City of Cambridge

IN CITY COUNCIL

March 31, 1975

ORDERED:

That the following transfer in the appropriations of the Retirement Board be and hereby is authorized:

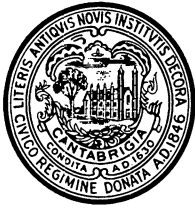
FROM:	A-1	Permanent Employees	\$7,400.00
TO:	A-2	Temporary Employees	\$ 100.00
	A-3	Overtime	1,400.00
	B-2	Postage	300.00
	B-35	Fees	2,600.00
	B-39	Services n/o Coded	1,000.00
	C-9	Office Equipment	2,000.00
			<u>\$7,400.00</u>

in City Council Mar. 31, 1975

Adopted by yeas and nays Vote

Yeas 8 Nays 0 Absent 1

Paul E. Leahy
City Clerk



CITY OF CAMBRIDGE

CITY HALL, CAMBRIDGE, MASSACHUSETTS 02139 • TEL. 876-6800

RETIREMENT BOARD

Arthur F. Libitz
City Auditor, Chairman

Mrs. Janet Harrington
Secretary

George W. Mickle
Member

Frederick L. Kilfoyle
Executive Secretary

March 3, 1975

Mr. James L. Sullivan
City Manager
City Hall
Cambridge, Massachusetts

Dear Mr. Sullivan:

The Cambridge Retirement Board respectfully requests the transfer of funds from the A-1 Permanent Employees account to the following accounts, for reasons as stated below:

Transfer of \$100.00 from A-1 to A-2 Account: Due to an error in the estimating of the July 1, 1974 to June 30, 1975 Budget Appropriation, we find we have insufficient funds to pay our temporary employees and therefore, request the transfer of the afore mentioned amount.

Transfer of \$1,400.00 from A-1 to A-3 Account: Due to an internal audit of all Contributory and Non-Contributory pensioners' accounts and in order to maintain the efficiency of this department, it was necessary to implement overtime.

Transfer of \$300.00 from A-1 to B-2 Account: The Cambridge Retirement Board sent out approximately 2,500 ballots to all members of our system due to the election of the employees' representative in September, 1974. We have also sent an unusual number of letters to retirees regarding Cost of Living increases, therefore, the original appropriation of \$900.00 is insufficient.

Transfer of \$2,600.00 from A-1 to B-35 Account: Due to increase in the number of applications for disability retirement which require a medical panel consisting of three doctors and a tremendous increase in the fees charged by said physicians, the original appropriation of \$1,500.00 is insufficient.

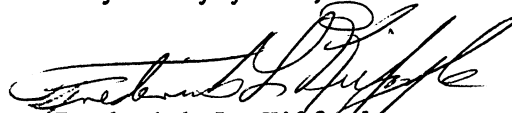
March 3, 1975

Transfer of \$1,000.00 from A-1 to B-39 Account: This account covers the cost of the counting of ballots of the recent retirement board election and the attendance of Board Members at the Massachusetts Association of Contributory Retirement Boards meeting held twice annually. Since the City Council did not appropriate any funds for this account, we respectfully request the transfer of the above mentioned amount.

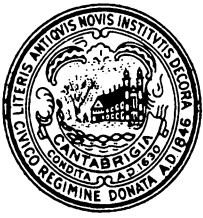
Transfer of \$2,000.00 from A-1 to C-9 Account : Replacement of inadequate equipment and the purchase of a Time and Date Stamp.

Thank you for your anticipated cooperation in this matter.

Very truly yours,


Frederick L. Kilfoyle
Executive Secretary

FLK/be
cc: Budget & Personnel



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

March 31, 1975

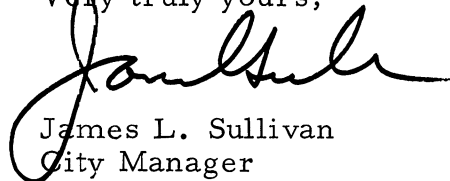
To the Honorable, the City Council:

I transmit herewith a communication from Frederick L. Kilfoyle, Executive Secretary of the Retirement Board, requesting the following transfer in the appropriations of the Retirement Board:

FROM: A-1 Permanent Employees	\$7,400.00
TO: A-2 Temporary Employees	\$ 100.00
A-3 Overtime	1,400.00
B-2 Postage	300.00
B-35 Fees	2,600.00
B-39 Services n/o Coded	1,000.00
C-9 Office Equipment	2,000.00
	<u>\$7,400.00</u>

Also enclosed please find order providing for same.

Very truly yours,



James L. Sullivan
City Manager

JLS/mbf
Enc.

Agenda # 5

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Transfer of \$7,400.00 to the Retirement Board.

In City Council,
March 31, 1975

Order Adopted
P-0-1