



CITY OF CAMBRIDGE

CITY HALL, CAMBRIDGE, MASSACHUSETTS 02139 • (617) 498-9017

OFFICE OF
THE CITY CLERK

September 21, 1983

The President of the United States
The White House
Washington, D.C. 20510

Dear Mr. President:

Enclosed herewith you will find a copy of a resolution adopted by the City Council of the City of Cambridge, Massachusetts at its regular meeting of Monday, September 19, 1983. Said resolution with regard to the national debt and suggesting that Congress consider the feasibility of leveling a user's fee on those who have foreign investments, in order to strengthen our economy and create more jobs.

Your very kind attention in this matter will be greatly appreciated by the City Council.

Very truly yours,

Paul E. Healy, City Clerk.

PEH/mh

Enclosure: City Council Order No. 2 of 9/19/83

cc: Speaker Thomas P. O'Neill, Jr., Senators
Edward Kennedy & Paul Tsongas



City of Cambridge

2.

IN CITY COUNCIL

September 19, 1983

COUNCILLOR GRAHAM

WHEREAS: Part of the national debt has resulted from expenditures that have benefited those who have foreign investments; and

WHEREAS: The enormous debt is a major cause of inflation; and

WHEREAS: Millions of Americans are now unemployed or underemployed because American industrialists have closed down American plants and invested their profits in other countries for still higher profits; now therefore be it

RESOLVED: That Congress consider requiring that a portion of the national debt be paid for by a user's fee levied on those who have foreign investments, so that we can strengthen our economy and create more jobs; and be it further

RESOLVED: That copies of this resolution be sent to President Ronald Reagan, Senator Edward Kennedy, Senator Paul Tsongas and to the Honorable Thomas P. O'Neill.

In City Council September 19, 1983.
Adopted by the affirmative vote of 6 members.
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-



C. Graham

Sept. 19, 1983

WHEREAS part of the national debt has resulted from expenditures that have benefited those who have foreign investments and

WHEREAS the enormous debt is a major cause of inflation and

WHEREAS millions of Americans are now unemployed or underemployed because American industrialists have closed down American plants and invested their profits in other countries for still higher profits, therefore be it

RESOLVED that Congress consider requiring that a portion of the national debt be paid for by a USER'S FEE levied on those who have foreign investments, so that we can strengthen our economy and create more jobs- be it further RESOLVED that copies of this resolution be sent to President Ronald Reagan, Senator Edward Kennedy, Senator Paul Tsongas, and to the Honorable Thomas P. O'Neil.



City of Cambridge

2.

IN CITY COUNCIL

September 19, 1983

COUNCILLOR GRAHAM

- WHEREAS: Part of the national debt has resulted from expenditures that have benefited those who have foreign investments; and
- WHEREAS: The enormous debt is a major cause of inflation; and
- WHEREAS: Millions of Americans are now unemployed or underemployed because American industrialists have closed down American plants and invested their profits in other countries for still higher profits; now therefore be it
- RESOLVED: That Congress consider requiring that a portion of the national debt be paid for by a user's fee levied on those who have foreign investments, so that we can strengthen our economy and create more jobs; and be it further
- RESOLVED: That copies of this resolution be sent to President Ronald Reagan, Senator Edward Kennedy, Senator Paul Tsongas and to the Honorable Thomas P. O'Neill.

In City Council September 19, 1983.
Adopted by the affirmative vote of 6 members.
Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in cursive script, reading "Paul E. Healy".

C. Graham re: that Congress consider requiring that a portion of the national debt be paid for by a user's fee to be levied upon those who have foreign investments.

In City Council,

September 19, 1983

Qb
Order Adopted

-6-

*transmittal letter & copies of
resolution sent to President Reagan,
Speaker O'Neill, Senator Kennedy,
Senator Bongas 9/21/83 mhr*