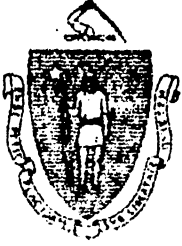


CITY OF CAMBRIDGE, MASSACHUSETTS  
 Combined Balance Sheet - All Fund Types  
 June 30, 1980

ASSETS	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type	Account Group	Total
	General	Special Revenue	Capital Projects	Enterprise (Water)	Internal Service	Trust and Agency	General Long Term Debt	(Memorandum Only)
Cash	\$ 3,648,682	\$ 2,520,836	\$ 5,606,252	\$ 595,851	\$ 15,650	\$ 1,145,053	\$ -	\$ 13,532,324
Investments, at cost	-	-	-	-	-	1,050,529	-	1,050,529
Receivables:								
Taxes	2,836,230	-	-	-	-	-	-	2,836,230
Tax titles and possessions	3,393,625	-	-	-	-	-	-	3,393,625
Motor vehicle excise	2,915,030	-	-	-	-	-	-	2,915,030
Cambridge Hospital	-	-	-	-	-	-	-	-
Other departmental	9,378,673	-	-	538,847	-	-	-	9,917,520
Notes	48,800	-	-	-	-	-	-	48,800
Other	-	27,761	61,085	-	-	-	-	88,846
Due from other funds	168,449	-	236,434	12,020	-	307,902	-	724,805
Due from other governments	-	-	18,344,440	-	-	-	-	18,344,440
Other debits	-	-	13,300,000	-	-	-	-	13,300,000
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	42,220,000	42,220,000
<b>Total Assets</b>	<b>\$22,389,489</b>	<b>\$2,548,597</b>	<b>\$37,548,211</b>	<b>\$1,146,718</b>	<b>\$15,650</b>	<b>\$2,503,484</b>	<b>\$42,220,000</b>	<b>\$108,372,149</b>
<b>LIABILITIES, RESERVES &amp; FUND EQUITY</b>								
Warrants payable	\$ 2,645,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,645,901
Accrued liabilities	3,668,089	-	-	-	-	-	-	3,668,089
Bond anticipation notes payable	-	-	12,800,000	-	-	-	-	12,800,000
Guarantee deposits	-	-	-	33,218	-	231,830	-	265,048
Due to other funds	90,000	143,434	-	120,000	10,000	771,048	-	1,134,482
General obligation Bonds payable	-	-	-	-	-	-	42,220,000	42,220,000
<b>Total Liabilities</b>	<b>6,403,990</b>	<b>143,434</b>	<b>12,800,000</b>	<b>153,218</b>	<b>10,000</b>	<b>1,002,878</b>	<b>42,220,000</b>	<b>62,733,520</b>
Reserves:								
Revenue reserved until collected	15,687,329	27,761	-	538,847	-	-	-	16,253,937
Fund equity:								
Retained earnings	-	-	-	(37,669)	5,650	-	-	( 32,019)
Fund balances:								
Reserved for encumbrances	1,882,202	334,221	11,100,896	362,322	-	-	-	13,679,641
Reserved for specific purposes	802,856	-	13,647,315	130,000	-	1,500,606	-	16,080,777
Unreserved	(2,386,888)	2,043,181	-	-	-	-	-	(343,707)
<b>Total Fund Equity</b>	<b>298,170</b>	<b>2,377,402</b>	<b>24,748,211</b>	<b>454,653</b>	<b>5,650</b>	<b>1,500,606</b>	<b>-</b>	<b>29,384,692</b>
<b>Total Liabilities, Reserves and Fund Equity</b>	<b>\$22,389,489</b>	<b>\$2,548,597</b>	<b>\$37,548,211</b>	<b>\$1,146,718</b>	<b>\$15,650</b>	<b>\$2,503,484</b>	<b>\$42,220,000</b>	<b>\$108,372,149</b>

CITY OF CAMBRIDGE, MASSACHUSETTS.  
 Combined Balance Sheets - Special Revenue Funds  
 June 30, 1980

<u>ASSETS</u>	<u>Revenue Sharing</u>	<u>Block Grant</u>	<u>Other City Grants</u>	<u>Other School Grants</u>	<u>Parking</u>	<u>Manpower</u>	<u>Home Improvement</u>	<u>Total (Memorandum Only)</u>
Cash	\$172,080	\$596,546	\$210,575	\$268,832	\$416,419	\$746,054	\$109,430	\$2,520,836
Accounts receivable	-	-	-	-	-	-	27,761	27,761
Due from other governments	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$172,980</u>	<u>\$596,546</u>	<u>\$210,575</u>	<u>\$268,832</u>	<u>\$416,419</u>	<u>\$746,054</u>	<u>\$137,191</u>	<u>\$2,548,597</u>
<u>LIABILITIES, RESERVES AND FUND EQUITIES</u>								
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$143,434	\$ -	\$ -	\$ 143,434
Revenue reserved until collected	-	-	-	-	-	-	27,761	27,761
Reserve for encumbrances	-	-	-	334,221	-	-	-	334,221
Fund balances	<u>172,980</u>	<u>596,546</u>	<u>210,575</u>	<u>(65,389)</u>	<u>272,985</u>	<u>746,054</u>	<u>109,430</u>	<u>2,043,181</u>
<b>Total Liabilities, Reserves and Fund Balances</b>	<u>\$172,980</u>	<u>\$596,546</u>	<u>\$210,575</u>	<u>\$268,832</u>	<u>\$416,419</u>	<u>\$746,054</u>	<u>\$137,191</u>	<u>\$2,548,597</u>



L. JOYCE HAMPERS  
COMMISSIONER  
EDWARD J. COLLINS, JR.  
DEPUTY COMMISSIONER

# The Commonwealth of Massachusetts

Department of Revenue

Lorenott Saltonstall Building,

100 Cambridge Street, Boston 02204

September 30, 1980

To the  
Board of Assessors of Cambridge

Your fiscal year 1981 tax rate in the amount  
of \$230.40 has been reviewed and has received  
the approval of the Commissioner of Revenue.

Your cooperation in furnishing the Department  
with all the necessary material to establish this rate  
is sincerely appreciated.

Very truly yours,

*Anthony P. Grosso*

Anthony P. Grosso, Chief  
Property Tax Bureau



**II. LOCAL EXPENDITURES**

A. APPROPRIATIONS (Enter Grand total of Col. (b), (c), (d) and (e) from Schedule B, page 6) .....	\$ <u>127,769,695.96</u>
<b>B. OTHER LOCAL EXPENDITURES</b>	
1. Amounts certified by Collector and Treasurer for tax title purposes .....	\$ <u>0</u>
2. Debt and interest charges matured and maturing not included in Schedule B .....	<u>0</u>
3. Amount necessary to satisfy final court judgments .....	<u>0</u>
4. Total overlay deficits of prior years (Attach detailed schedule) .....	<u>646,338.12</u>
5. Total offsets (Enter from C.S. 1-ER, Part B, subtotal, Education offset items, plus Part C, Line 3, Water Pollution Abatements) .....	<u>394,729.00</u>
6. Revenue deficits .....	<u>75,973.00</u>
7. Any other amounts required to be raised:	
8. <u>School Dept. Over Expenditure</u> .....	<u>868,843.38</u>
9. <u>Accrued School Payroll Expense</u> .....	<u>2,993,387.00</u>
<b>Total of A and B</b> .....	<b>\$ <u>132,748,966.46</u></b>

**III. STATE ASSESSMENTS**

	(a) Assessments	(b) Under Assessments
1. Total county tax and state assessments, enter from Form C.S. 1-EC, total of Columns 1 and 2 .....	\$ <u>8,813,514.63</u>	<u>362,066.62</u>
2. County tax, enter from Form C.S. 1-EC, Columns 1 and 2, Line 1 .....	<u>1,123,896.35</u>	<u>-</u>
3. County hospital assessment, enter from Form C.S. 1-EC, Columns 1 and 2, Line 2 .....	<u>-</u>	<u>-</u>
4. Subtract Totals of Lines 2 and 3 above from Line 1 above .....	<u>7,689,618.28</u>	<u>362,066.62</u>
5. Add amounts under (a) and (b) in 4 above .....		<u>8,051,684.90</u>

**IV. COUNTY ASSESSMENTS (Enter Aggregates of Columns (a) and (b) from Part III, Lines 2 and 3) .....**

1,123,896.35  
1,838,822.69  
1,843,822.73

**V. OVERLAY .....**

**VI. GROSS AMOUNT TO BE RAISED (Total of Parts II through V, Enter in Part 1, Line 1) .....**

143,763,370.40  
~~\$143,768,370.44~~

**VII. ESTIMATED RECEIPTS AND AVAILABLE FUNDS**

1. Total estimated receipts from state (Enter amount from Form C.S. 1-ER, Part D) .....	<u>14,887,966.00</u>	
2. Prior years overestimates state and county, enter from Form C.S. 1-EC, total of Column 3) .....	<u>138,635.52</u>	
3. Local estimated receipts, enter total from Schedule A, Line 30, Column (b) .....	<u>33,706,612.00</u>	
4. Available funds, enter total of Schedule B, Columns (c), (d), and (e) .....	<del>15,073,731.00</del>	<u>15,068,730.96</u>
5. Available funds to reduce the tax rate, enter total of Schedule B, Column (f) .....	<u>-</u>	
6. Free cash required by C151 of the Acts of 1979 to be used to reduce the tax rate. ....	<u>-</u>	
7. Total of Lines 1 through 6 (Enter in Part 1, Line 2) .....		<u>\$ <del>63,806,944.52</del></u> <u>63,801,744.48</u>

**SCHEDULE A. RECEIPTS**

	(a) ACTUAL CALENDAR 1979 RECEIPTS	(b) ESTIMATED RECEIPTS
1. Motor vehicle and trailer excise	\$ 2,498,553.	\$ 2,769,157.
2. Licenses	477,540.	519,102.
3. Fines	79,785.	87,473.
4. Special assessments	23,071.	-
5. General government	231,218.	279,570.
6. Protection of persons and property	183,589.	318,915.
7. Health and sanitation	16,250.	16,250.
8. Highways	-	-
9. School (local receipts of school committee)	-	-
10. Libraries	20,195.	20,195.
11. Hospitals	17,865,617.	20,815,940.
12. Cemeteries	163,462.	163,462.
13. Recreation	78,495.	85,927.
14. Classified forest land (including forest products tax)	-	-
15. Farm animal and machinery excise	-	-
16. Interest	1,571,928.	1,508,307.
17. Public service enterprises (i.e. water department)	3,420,000.	3,420,000.
18. In lieu tax of tax payments	1,162,599.	1,162,599.
19. Trailer park fees	-	-
20. Sewer Use Charge	2,105,705.	2,105,705.
21. Elderly Hot Meals	16,959.	-
22. Rent of City Property	-	88,000.
23. Boat Excise	-	6,784.
24. Miscellaneous Receipts	-	23,179.
25. Magnet Education/State Free Libraries	-	316,047.
26.		
27.		
28.		
29.		
<b>30. Total of Actual Receipts and Estimated Receipts</b>	<b>\$ 29,914,966.</b>	<b>\$ 33,706,612.</b>

I hereby certify that the actual receipts from the preceding calendar year as shown in Column (a) are, to the best of my knowledge and belief, true, correct and complete.

9/23/80  
Date

Arthur F. Lutz  
Accounting Officer

If Total of Column (b) is greater than total of Column (a), explain the difference, since written approval of the Commissioner of Revenue is required. If available a schedule of actual fiscal year 1980 receipts which conform to the format in Schedule A should be submitted to support the fiscal year 1981 estimated receipts that are in excess of the actual receipts of the preceding calendar year.

1. Free cash certified by the Director of Accounts as of July 1, 1979.	Deficit ( \$ <u>3,092,145. )</u>
2. Use of free cash July 1, 1979 - June 30, 1980	
A. Total free cash appropriated for particular purposes	\$ <u>          -</u>
B. Appropriated to reduce the tax rate	<u>          -</u>
C. Voted to retain	<u>          -</u>
3. Total deductions (Total of 2A, B, and C)	\$ <u>          -</u>
4. To be used by the assessors to reduce the fiscal 1981 tax rate (subtract line 3 from line 1). This amount must be used by the Board of Assessors to reduce the tax rate in addition to any amount appropriated for that purpose. This figure should be certified to the Board of Assessors immediately upon determination.	\$ <u>          0</u>

Certification of free cash as of March 31, 1980

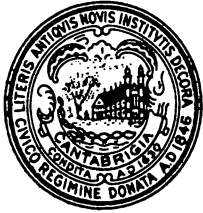
1. Free cash certified by the Director of Accounts as of July 1, 1979.	Deficit ( \$ <u>3,092,145. )</u>
2. Total appropriations and transfers from free cash since July 1, 1979.	<u>          -</u>
3. Balance of certified free cash (Subtract line 2 from line 1)	<u>          -</u>
4. Receipts from sale of tax title possessions since July 1, 1979.	\$ <u>          -</u>
5. Receipts from tax title redemptions since July 1, 1979.	<u>      600,523.</u>
6. Fiscal 1978 and prior real estate taxes collected since July 1, 1979.	<u>      1,195,290.</u>
7. Fiscal 1978 and prior personal property taxes collected since July 1, 1979.	<u>          9,263.</u>
8. Total receipts (total of lines 4-7)	\$ <u>      1,805,076.</u>
9. Free cash available as of March 31, 1980. (Total of lines 3 and 8)	Deficit ( \$ <u>      1,287,069. )</u>

I have examined the entries made on pages 5 and 6 of the fiscal 1980 tax rate recapitulation form by the city, town, or district clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

\_\_\_\_\_  
Accounting Officer







# CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139  
Tel. 498-9011

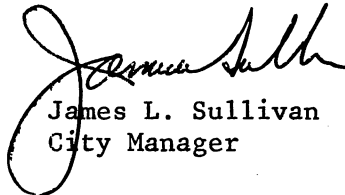
EXECUTIVE DEPARTMENT  
JAMES L. SULLIVAN  
City Manager

October 20, 1980

To the Honorable, the City Council:

In response to City Council No. 1 of October 6, 1980, enclosed please find copy of the balance sheet for fiscal year 1980 and the recapitulation sheet used to establish the tax rate.

Very truly yours,



James L. Sullivan  
City Manager

JLS/mbf  
Encs. 2

Agenda # 9

F-376

Copies of balance sheet for FY 1980 and  
the recapitulation sheet used to establish  
the tax rate.

In City Council,

October 20, 1980

10/20/80

Placed on file