

FINAL PUBLICATION NUMBER 3004



First Publication Number 2999. First Publication on October 22, 2003.

City of Cambridge

In City Council

October 20, 2003

ORDERED: That \$500,000 of the unexpended balance of the \$500,000 bonds dated December 15, 2001 issued for the Lafayette Square Reconstruction Project under the loan order passed May 17, 1999 shall be transferred to the following purpose and the appropriation made under such May 17, 1999 order shall be reduced by \$500,000:

\$500,000 Improvements to Cambridge Street; and be it further

ORDERED: That the borrowing authorized for the improvements to the Cambridge Street project under the loan order passed May 21, 2001 shall be reduced by \$500,000.

In City Council November 3, 2003

Adopted by a ye and nay vote.

Yeas 9; Nays 0; Absent 0.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
City Clerk

City of Cambridge

MASSACHUSETTS

UB

In City Council Nov 3, 2003

#17

Reallocate \$500,000 bond proceeds + res ind
appropriation

YEA	NAY	ABSENT	PRESENT	
✓				Vice Mayor Henrietta Davis
✓				Ms. Marjorie C. Decker
✓				Mr. Anthony D. Galluccio
✓				Mr. David P. Maher
✓				Mr. Brian Murphy
✓				Mr. Kenneth E. Reeves
✓				Ms. Denise Simmons
✓				Mr. Timothy J. Toomey, Jr.
✓				Mayor Michael A. Sullivan

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\$500,000 Improvements to Cambridge Street; and be it further

ORDERED: That the borrowing authorized for the improvements to the Cambridge Street project under the loan order passed May 21, 2001 shall be reduced by \$500,000.

Passed to a second reading at the City Council meeting held on October 20, 2003 and on or after November 3, 2003 the question comes on adoption.

ATTEST:-

D. Margaret Drury
City Clerk



12.

CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager Richard C. Rossi, Deputy City Manager

795 Massachusetts Avenue, Cambridge, Massachusetts 02139

Voice: 617.349.4300 Fax: 617.349.4307 TTY: 617.349.4242 Web: www.cambridgema.gov

October 20, 2003

To the Honorable, the City Council:

I am hereby requesting the reallocation of the \$500,000 in bond proceeds issued on December 15, 2001 to fund the Lafayette Square Reconstruction Project to the Cambridge Street Improvement Project. It is necessary to make this reallocation in order to comply with Internal Revenue Service regulations requiring the expenditure of the proceeds within two years of the issue. Design and environmental issues have delayed the bidding and construction of the Lafayette Square Project. I am also requesting that the \$500,000 appropriation be rescinded.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Robert W. Healy".

Robert W. Healy
City Manager

RWH/mec

Cal 17 F115

Consent Agenda #12

Transmitting communication from Robert W. Healy, City Manager, relative to the reallocation of the \$500,000 in bond proceeds issued on December 15, 2001 to fund the Lafayette Square Reconstruction Project to the Cambridge Street Improvement Project. I am also requesting that the \$500,000 appropriation be rescinded.

In City Council October 20, 2003

**PASSED TO A SECOND
READING**

In City Council November 3, 2003

**ORDER ADOPTED
ROLL CALL 9-0-0**