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JOHN F. RICH
(1908-1987)
THOMAS H. BILODEAU
(1915-1987)

July 17, 1990

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Mr. Joseph Connarton
City Clerk
City of Cambridge
795 Massachusetts Avenue
Cambridge, Massachusetts 02139

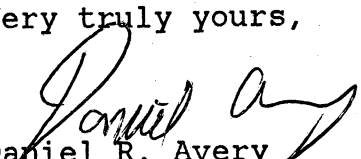
Re: Canal Electric Company
D.P.U. 90-129 and 90-130

Dear Mr. Connarton:

Enclosed please find a copy of both (i) the Order of Notice of the Commonwealth of Massachusetts Department of Public Utilities relating to Canal Electric Company's proposed issuance and sale of up to \$10,000,000 of First and General Mortgage Bonds; and (ii) the Order of Notice of the Commonwealth of Massachusetts Department of Public Utilities relating to Canal Electric Company's proposed issuance and sale of up to \$40,000,000 of First and General Mortgage Bonds. These Orders are served upon you in accordance with the directives of the Department of Public Utilities.

If you have any questions regarding this letter, please do not hesitate to contact me.

Very truly yours,


Daniel R. Avery

Enclosure



The Commonwealth of Massachusetts

DEPARTMENT OF PUBLIC UTILITIES

RECEIVED BY
OFFICE OF CITY CLERK
JUL 18 AM 11:24
CAMBRIDGE MA.

July 13, 1990

D.P.U. 90-129

CANAL ELECTRIC COMPANY

Canal Electric Company requests that the Department of Public Utilities approve and authorize the issuance and sale of \$10,000,000 worth of First and General Mortgage Bonds, which proceeds are to be used to repay short-term debt relating to the Company's ownership interest in the Seabrook (I) Nuclear Power Station. The requested First and General Mortgage Bonds will facilitate the issuance of a like amount of Pollution Control Bonds by the New Hampshire Industrial Development Authority (NHIDA). The Company also requests that the Department authorize its execution of the loan agreement with the NHIDA; that the Department exempt the transaction from the advertising and competitive bid requirements of G.L. c. 164, Sec. 15; and that the Department exempt the bond issuance and sale from the par value and face amount requirements of G.L. c. 164, Sec. 15A.

The above investigation is officially captioned:

Application and Petition of Canal Electric Company, pursuant to G.L., Ch. 164, Sec. 14, for approval and authorization to issue and sell on a negotiated basis First and General Mortgage Bonds to facilitate the issuance of Industrial Revenue Bonds by the New Hampshire Industrial Development Authority (the "NHIDA"), in the aggregate principal amount of up to \$10,000,000; to authorize the execution of a loan agreement with the NHIDA; for an exemption from the advertising and competitive bid requirements of G.L. Ch. 164, Sec. 15; for an exemption from the par value and face amount requirements of G.L. C. 164, Sec. 15A; and for such other action as may be deemed necessary or appropriate.

Upon the foregoing petition, the Department of Public Utilities will conduct a public hearing in its hearing room, 1210 Leverett Saltonstall Building, 100 Cambridge Street, Boston, Massachusetts on Thursday, August 2, 1990 at 10:00 a.m.

The Petitioner, Canal Electric Company, is required to give

notice of said hearing by publication hereof once at least fourteen (14) days prior to said date in the Boston Globe, and to serve a copy hereof at lest fourteen (14) days prior to said date on the Mayor and City Clerk of the City of Cambridge, and to make return of service and publication at the time of the hearing.

By Order of the Department,



MARY L. COTTRELL, SECRETARY

I hereby certify that publication and service of the within order of notice of hearing has been made and given as therein directed.

.....

.....

Subscribed and sworn to before me

thisday of19

.....

Justice of the Peace.
Notary Public.

13.

S-704

Notice of a public hearing by the DPU for Thursday, Aug. 2, 1990 at 10 a. m. at 100 Cambridge St., Boston relative to Canal Electric Company's proposed issuance and sale of up to \$10,000,000 and \$40,000,000 of First and General Mortgage Bonds.

In City Council,

July 30, 1990

Referred to the
City manager for
report.
Copy sent to C. mgr.
8/1/90 @