

**Agenda Item No. 3
IN CITY COUNCIL
CITY OF CAMBRIDGE
September 15, 2003**

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING AN APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 2003

ORDERED: That the following transfer be made in the General Fund of the City of Cambridge:

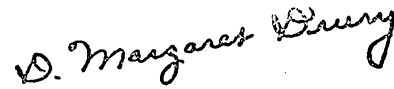
<u>FROM</u>	<u>AMOUNT</u>	<u>TO</u>	<u>AMOUNT</u>
Reserve	\$8,615.00	Public Celebrations	\$8,615.00
Other Ordinary Maintenance		Other Ordinary Maintenance	

REASON: cover shortfall between final revenues collected/FY03 adopted budget and actual expenditures related to the 2003 River Festival.

In City Council September 15, 2003.
Adopted by a yeas and nays vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-



D. Margaret Drury
City Clerk

City of Cambridge

MASSACHUSETTS

In City Council Sept 15, 2003

City Mgr #3

YEA	NAY	ABSENT	PRESENT	
✓				Vice Mayor Henrietta Davis
✓				Ms. Marjorie C. Decker
✓				Mr. Anthony D. Galluccio
✓				Mr. David P. Maher
✓				Mr. Brian Murphy
✓				Mr. Kenneth E. Reeves
✓				Ms. Denise Simmons
✓				Mr. Timothy J. Toomey, Jr.
✓				Mayor Michael A. Sullivan

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CITY OF CAMBRIDGE • EXECUTIVE DEPARTMENT

Robert W. Healy, City Manager Richard C. Rossi, Deputy City Manager

795 Massachusetts Avenue, Cambridge, Massachusetts 02139

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September 15, 2003

To the Honorable, the City Council:

I am hereby requesting a transfer in the General Fund of \$8,615 from the Reserve Other Ordinary Maintenance account to the Public Celebrations Other Ordinary Maintenance account.

This transfer is required to cover a shortfall between final revenues collected/FY03 adopted budget (\$90,932) and actual expenditures (\$99,543) related to the 2003 River Festival. The Arts Council prepares an initial budget plan for the annual River Festival based on estimated pledges and expenses that are adjusted based on actual receipts received and costs incurred prior to the event. However, there is some variability on some revenues and actual collected pledges as well as unanticipated event day expenses that has resulted in the above shortfall amount.

The Arts Council is in the process of further refining its budget planning process to avoid any shortfall amount for the 2004 River Festival.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Healy".

Robert W. Healy
City Manager

RWH/mec

F97

Consent Agenda #3

Transmitting communication from Robert W. Healy, City Manager, relative to the transfer in the General Fund of \$8,615 from the Reserve Other Ordinary Maintenance account to the Public Celebrations Other Ordinary Maintenance account to cover a shortfall between final revenues collected/FY03 adopted budget (\$90,932) and actual expenditures (\$99,543) related to the 2003 River Festival.

In City Council September 15, 2003

**ORDER ADOPTED
ROLL CALL 9-0-0**