

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1974.....

FULL NAME OF COMPANY... COMMONWEALTH GAS COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE... 675 MASSACHUSETTS AVENUE.....
CAMBRIDGE, MASSACHUSETTS 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 65 433 190	\$ 15 385 555
Operating Expenses:		
Operation Expense	47 620 968	13 367 622
Maintenance Expense	1 516 648	272 292
Depreciation Expense	1 468 633	98 147
Amortization of Utility Plant	8 297	(1 127)
Amortization of Property Losses	662 839	(13 795)
Amortization of Investment Tax Credit	(32 844)	(1 282)
Taxes Other Than Income Taxes	5 159 625	245 397
Income Taxes	2 004 215	154 932
Provisions for Deferred Federal Income Taxes	820 708	237 278
Federal Income Taxes Deferred in Prior Years—Cr	(6 902)	(4 974)
Total Operating Expenses	59 222 187	14 354 490
Net Operating Revenues	6 211 003	1 031 065
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	6 211 003	1 031 065
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(88 980)	462 847
Income from Nonutility Operations	13 081	(194 887)
Nonoperating Rental Income	27 228	(54 266)
Interest and Dividend Income	10 302	670
Miscellaneous Nonoperating Income		
Total Other Income	(38 369)	214 364
Total Income	6 172 634	1 245 429
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization	2 016	(2)
Other Income Deductions	1 989	15
Total Income Deductions	4 005	13
Income Before Interest Charges	6 168 629	1 245 416
INTEREST CHARGES		
Interest on Long-Term Debt	2 255 485	661 311
Amortization of Debt Discount and Expense	10 497	2 352
Amortization of Premium on Debt — Credit	(12 678)	(5 159)
Interest on Debt to Associated Companies	1 950	(1 608)
Other Interest Expense	637 357	(10 400)
Interest Charged to Construction — Credit	(67 430)	134 037
Total Interest Charges	2 825 181	780 533
Net Income	3 343 448	464 883

COMMONWEALTH GAS COMPANY

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	77 073 778	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	22 050 000
Nonutility Property	1 215 951	Preferred Stock Issued	
Investment in Associated Companies	9 001	Capital Stock Subscribed	2 113 533
Other Investments	4 764	Premium on Capital Stock	
Special Funds	1 229 716	Total	24 163 533
Total Other Property and Investments		SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	1 818 025
Cash	2 040 601	Earned Surplus	2 461 000
Special Deposits	368 000	Surplus Invested in Plant	
Working Funds	70 775	Total	4 279 025
Temporary Cash Investments		Total Proprietary Capital	28 442 558
Notes and Accounts Receivable	5 319 384	LONG-TERM DEBT	
Receivables from Associated Companies	24 358	Bonds	27 357 000
Materials and Supplies	4 796 514	Advances from Associated Companies	
Prepayments	2 158 808	Other Long-Term Debt	
Interest and Dividends Receivable	2 120	Total Long-Term Debt	27 357 000
Rents Receivable	18 189	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	7 394 910	Notes Payable	10 850 000
Misc. Current and Accrued Assets		Accounts Payable	3 791 493
Total Current and Accrued Assets	22 193 659	Payables to Associated Companies	79 784
DEFERRED DEBITS		Customer Deposits	136 968
Unamortized Debt Discount and Expense	107 716	Taxes Accrued	4 371 242
Extraordinary Property Losses	1 104 944	Interest Accrued	988 387
Preliminary Survey and Investigation Charges	6 311	Dividends Declared	1 234 800
Clearing Accounts	21 546	Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	1 524 305	Tax Collections Payable	55 231
Total Deferred Debits	2 764 822	Misc. Current and Accrued Liabilities	476 013
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	21 983 918
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	128 660
Total Capital Stock Discount and Ex- pense		Customer Advances for Construction	
REACQUIRED SECURITIES		Other Deferred Credits	943 458
Reacquired Capital Stock		Total Deferred Credits	1 072 118
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	15 872 720
Total Assets and Other Debits	103 261 975	Reserves for Amortization	44 677
		Reserve for Uncollectible Accounts	407 392
		Operating Reserves	848 833
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	195 034
		Reserves for Deferred Federal Income Taxes	7 037 725
		Total Reserves	24 406 381
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	103 261 975
NOTES:			

COMMONWEALTH GAS COMPANY

STATEMENT OF EARNED SURPLUS

Unappropriated Earned Surplus (at beginning of period)	\$ 2 267 177	13 464
Balance Transferred from Income	3 343 448	464 883
Miscellaneous Credits to Surplus		
Miscellaneous Debits to Surplus		
Appropriations of Surplus		
Net Additions to Earned Surplus	3 343 448	464 883
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	3 792 600	927 500
Unappropriated Earned Surplus (at end of period)	1 818 025	(449 153)

ELECTRIC OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	NOT	APPLICABLE
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues		

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power			
Nuclear Power	NOT	APPLICABLE	
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			

COMMONWEALTH GAS COMPANY



GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 33 242 418	\$ 2 740 364
Commercial and Industrial Sales	11 581 207	1 010 115
Small (or Commercial)	14 986 867	5 773 178
Large (or Industrial)	1 584 069	283 943
Other Sales to Public Authorities	2 452 154	4 271 782
Interdepartmental Sales	63 846 715	14 079 382
Miscellaneous Gas Sales Unbilled	1 920 458	1 451 057
Total Sales to Ultimate Consumers	65 767 173	15 530 439
OTHER OPERATING REVENUES		
Forfeited Discounts	20 114	20 075
Miscellaneous Service Revenues	(344 947)	(143 488)
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others	11 821	953
Rent from Gas Property	(20 971)	(22 424)
Interdepartmental Rents	(333 983)	(144 884)
Other Gas Revenues	65 433 190	15 385 555
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ 129 012	\$ 79 058	\$ 208 070
Manufactured Gas Production	34 692 675	-	34 692 675
Other Gas Supply Expenses			
Total Production Expenses	34 821 687	79 058	34 900 745
Local Storage Expenses			
Transmission and Distribution Expenses	3 639 168	1 287 845	4 927 013
Customer Accounts Expenses	2 868 060	-	2 868 060
Sales Expenses	1 529 530	-	1 529 530
Administrative and General Expenses	4 762 523	149 745	4 912 268
Total Gas Operation and Maintenance Expenses	47 620 968	1 516 648	49 137 616

April 1, 1975, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 Financial Vice President

 Treasurer

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Financial Return of Commonwealth Gas Co.

In City Council,

April 14, 1975

Placed on File