



CITY OF CAMBRIDGE

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678 MASSACHUSETTS AVENUE

CAMBRIDGE, MASSACHUSETTS 02139

TEL. 661-0400-0401-0402-0403-0404

Nov 5 1 51 PM '76

CAMBRIDGE, MASS.

RENT CONTROL BOARD

November 5, 1976

OFFICIAL NOTICE

Notice is hereby given that the Cambridge Rent Control Board will hold a public hearing commencing Thursday, December 9, 1976 at 7:00 p.m. at the Cambridge High and Latin Cleveland Auditorium to consider general adjustments, by percentage, of existing rental levels for all controlled rental units within the City of Cambridge on account of:

1. Decreases in the real estate tax rate;
2. Increases in operating expenses including insurance, maintenance, payroll and utilities but not including fuel oil; and
3. Adjustment of net operating income.

In addition, pending a determination by the Board of the need for a general adjustment, the Board will consider the termination or temporary extension of the general adjustment allowed in 1975 for real estate taxes.

The Board is aware that certain buildings have received individual rent adjustments which have taken account of operating cost increases. The Board may therefore, establish classes of buildings to take account of these individual rent adjustments.

In considering the need for a general adjustment the Board will receive information on increases and decreases in operating costs and net operating income. Based on the information received, the Board will determine the need for a general adjustment. If it is determined that a general adjustment is necessary the Board will determine the method of adjusting rent by general adjustment.

The Board will receive written presentations of evidence and argument on the issues to be raised in the public hearing by persons interested in making such presentations. Written presentations will be received from persons attending the hearing and from persons unable to attend the hearing. All persons wishing to address the Board may submit their names and addresses prior to the hearing and indicate if they wish to appear in opposition or in favor of an adjustment. Persons submitting their names and addresses prior to the hearing shall be heard first by the Board. Persons wishing to address the Board should contact Mr. Griffin, the executive director, prior to the hearing.

The hearing shall recess at 10:00 p.m. and resume, if necessary, on December 14, 1976 at 7:00 p.m.

Please make all inquiries to the Board at telephone number 661-0400 or at the Rent Board's offices at 678 Massachusetts Avenue, Cambridge, Massachusetts 02139.

By order of the Rent Control Board

Notice of a public hearing by the Rent Control Board on Thursday, Dec. 9, 1976 at 7:00 P. M. at the Cambridge High and Latine Cleveland Auditorium to consider general adjustments, by percentage, of existing rental levels for all controlled rental units within the City of Cambridge.

In City Council,
November 8, 1976

11/8/76

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