

CAMBRIDGE CHAMBER OF COMMERCE

July 31, 1992

Members of the City Council
Cambridge City Hall
Cambridge, MA 02139

Dear Councillors,

In these difficult economic times you are urged to take such actions that will encourage the retention of companies which provide for the City's well being. The Lotus Corporation in particular should be given every reasonable opportunity and all the support possible to remain in Cambridge.

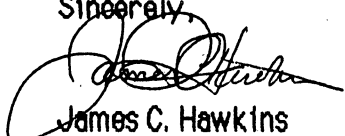
The City Treasurer, James Maloney, summarized the concern when he stated that, " Retaining Lotus is important to the local economy an is an important piece of the City's long-term fiscal and economic health."

Clearly, Lotus is vital to the City's tax base, jobs for city residents, and to many small businesses which succeed because of its presence. Furthermore, Lotus is a "good citizen" and through its corporate community commitment provides significant resources to many needs of the residents.

Lack of support and failure to retain Lotus, the City's second largest employer, will send a negative shock wave across the country and beyond.

In this light, the Chambers Board of Directors voted to urge your support for this important industry and understand that you share equal concern. We trust that you will make every effort to retain Lotus in Cambridge.

Sincerely,


James C. Hawkins
President

cc Nancy Busnach, Lotus
City Clerk ✓

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Consent comm. # 20

5-601
Comm. from James C. Hawkins, President,
Cambridge Chamber of Commerce, in support
of the retention of the Lotus Corporation
in Cambridge.

In City Council,

Sept. 14, 1992

Placed on file