



City of Cambridge

25.

IN CITY COUNCIL

September 29, 1997

COUNCILLOR DUEHAY
 VICE MAYOR BORN
 COUNCILLOR DAVIS
 COUNCILLOR REEVES
 MAYOR RUSSELL
 COUNCILLOR TOOMEY
 COUNCILLOR TRIANTAFILLOU

WHEREAS: The FDIC sold properties at 324 and 340 Franklin Street totalling 14 units to private developers for \$185,000 without public notice to the City of Cambridge or to its non-profits; and

WHEREAS: These developers stand to make windfall profits for themselves while displacing low and moderate income tenants and depriving the City of much needed affordable housing; and

WHEREAS: An earlier resolution of this City Council urged the City Manager to consider the purchase of these units by the City's Affordable Housing Trust; and

WHEREAS: Conclusive progress on this matter has not been reported to the City Council; and be it further

ORDERED: That the City Manager be and hereby is requested to explore the taking of these units by eminent domain for the public purpose of affordable housing and to report his recommendations back to the City Council without delay.

In City Council September 29, 1997.

Adopted by the affirmative vote of seven members.

Attest:- D. Margaret Drury, City Clerk.

A true copy;

D. Margaret Drury

ATTEST:-

D. Margaret Drury
 City Clerk

COUNCILLOR TOOMEY RECORDED IN THE NEGATIVE.
 COUNCILLOR REEVES RECORDED AS PRESENT.

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Fax to Margaret Drury from Frank Duehay

Please put this resolution on calendar for Monday's meeting. Thanks

Whereas the FDIC sold properties at 324 and 340 Franklin Street totalling 14 units to private developers for \$185,000 without public notice to the City of Cambridge or to its non-profits;

Whereas these developers stand to make windfall profits for themselves while displacing low and moderate income tenants and depriving the City of much needed affordable housing;

Whereas an earlier resolution of this City Council urged the City Manager to consider the purchase of these units by the City's Affordable Housing Trust;

Whereas conclusive progress on this matter has not been reported to the City Council;

Resolved that the City Manager be and hereby is requested to explore the taking of these units by eminent domain for the public purpose of affordable housing and to report his recommendations back to the City Council without delay.



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COUNCILLOR DUEHAY

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- WHEREAS:** These developers stand to make windfall profits for themselves while displacing low and moderate income tenants and depriving the City of much needed affordable housing; and
- WHEREAS:** An earlier resolution of this City Council urged the City Manager to consider the purchase of these units by the City's Affordable Housing Trust; and
- WHEREAS:** Conclusive progress on this matter has not been reported to the City Council; and be it further
- ORDERED:** That the City Manager be and hereby is requested to explore the taking of these units by eminent domain for the public purpose of affordable housing and to report his recommendations back to the City Council without delay.

Born, Davis, Rees, Russell,
Consent Order #25
Trantafillon CM-621

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Councillor Duehay re: Consider use
of eminent domain in connection with
properties at 324^{1/2} and 340 Franklin Street.

In City Council September 29, 1997

ORDER ADOPTED