

DEPARTMENT OF PUBLIC UTILITIES

OFFICE OF CITY CLERK

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

CAMBRIDGE, MASS.

FOR THE YEAR ENDED DECEMBER 31, 1974

FULL NAME OF COMPANY..... BOSTON GAS COMPANY

LOCATION OF PRINCIPAL BUSINESS OFFICE..... 144 McBride St., Boston, MA 02130

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 159,490,314	\$ 63,671,408
Operating Expenses:		
Operation Expense	106,717,441	42,667,716
Maintenance Expense	4,596,971	1,664,772
Depreciation Expense	5,822,278	2,023,567
Amortization of Utility Plant	278,531	(20,472)
Amortization of Property Losses	474,469	(55,184)
Amortization of Investment Credit	(102,998)	(37,689)
Taxes Other Than Income Taxes	17,888,105	5,923,743
Income Taxes	4,910,120	3,838,339
Provisions for Deferred Federal Income Taxes	2,404,403	427,393
Federal Income Taxes Deferred in Prior Years—Cr		
Total Operating Expenses	142,989,320	56,432,185
Net Operating Revenues	16,500,994	7,239,223
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	16,500,994	7,239,223
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(175,525)	(90,344)
Income from Nonutility Operations	(5,642)	2,247
Nonoperating Rental Income	(11,460)	(9,624)
Interest and Dividend Income	268,039	15,410
Miscellaneous Nonoperating Income	(15,459)	61
Total Other Income	59,953	(82,250)
Total Income	16,560,947	7,156,973
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		
Total Income Deductions		
Income Before Interest Charges	16,560,947	7,156,973
INTEREST CHARGES		
Interest on Long-Term Debt	5,496,973	533,459
Amortization of Debt Discount and Expense	22,311	(2,416)
Amortization of Premium on Debt—Credit		
Interest on Debt to Associated Companies		
Other Interest Expense	3,349,280	2,369,105
Interest Charged to Construction—Credit	(12,918)	464,991
Total Interest Charges	8,855,646	3,365,139
Net Income	7,705,301	3,791,834

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	250,814,821	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	51,418,400
Nonutility Property	195,081	Preferred Stock Issued	
Investment in Associated Companies	1,000	Capital Stock Subscribed	640,069
Other Investments	5,500	Premium on Capital Stock	
Special Funds		Total	52,058,469
Total Other Property and Investments	201,581	SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	14,061,628
Cash	3,368,049	Earned Surplus	26,887,415
Special Deposits	200	Surplus Invested in Plant	
Working Funds	41,210	Total	40,949,043
Temporary Cash Investments		Total Proprietary Capital	93,007,512
Notes and Accounts Receivable	23,686,292	LONG-TERM DEBT	
Receivables from Associated Companies	1,151,668	Bonds	70,661,000
Materials and Supplies	6,720,080	Advances from Associated Companies	
Prepayments	1,349,911	Other Long-Term Debt	25,000,000
Interest and Dividends Receivable		Total Long-Term Debt	95,661,000
Rents Receivable		CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	1,683,616	Notes Payable	9,000,000
Misc. Current and Accrued Assets		Accounts Payable	10,249,428
Total Current and Accrued Assets	38,001,026	Payables to Associated Companies	34,054
DEFERRED DEBITS		Customer Deposits	707,745
Unamortized Debt Discount and Expense	567,736	Taxes Accrued	209,780
Extraordinary Property Losses	2,372,346	Interest Accrued	1,078,663
Preliminary Survey and Investigation Charges	1,140,346	Dividends Declared	
Clearing Accounts	40,666	Matured Long-Term Debt	
Temporary Facilities	5,274	Matured Interest	
Miscellaneous Deferred Debits	3,094,187	Tax Collections Payable	235,095
Total Deferred Debits	7,220,555	Misc. Current and Accrued Liabilities	2,526,461
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	24,041,226
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	
Total Capital Stock Discount and Ex- pense		Customer Advances for Construction	42,815
REACQUIRED SECURITIES		Other Deferred Credits	3,658,981
Reacquired Capital Stock		Total Deferred Credits	3,701,796
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	53,220,080
Total Assets and Other Debits	296,237,983	Reserves for Amortization	1,314,963
		Reserve for Uncollectible Accounts	1,600,000
		Operating Reserves	8,623,200
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	21,636
		Reserves for Deferred Federal Income	
		Taxes	14,947,767
		Total Reserves	79,727,646
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	98,803
		Total Liabilities and Other Credits	296,237,983

NOTES:

STATEMENT OF EARNED SURPLUS		
Unappropriated Earned Surplus (at beginning of period)	\$19,186,137	1,899,040
Balance Transferred from Income	7,705,301	3,791,834
Miscellaneous Credits to Surplus	4,375	(16,901)
Miscellaneous Debits to Surplus	(2,248)	8,684
Appropriations of Surplus		
Net Additions to Earned Surplus	7,707,428	3,783,617
Dividends Declared — Preferred Stock		
Dividends Declared — Common Stock	6,150	(2,018,621)
Unappropriated Earned Surplus (at end of period)	26,887,415	7,701,278

ELECTRIC OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF ELECTRICITY		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		
Large (or Industrial)		
Public Street and Highway Lighting		
Other Sales to Public Authorities		
Sales to Railroad and Railways		
Interdepartmental Sales		
Miscellaneous Electric Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Electricity		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Sales of Water and Water Power		
Rent from Electric Property		
Interdepartmental Rents		
Other Electric Revenues		
Total Other Operating Revenues		
Total Electric Operating Revenues	None	

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power			
Nuclear Power			
Hydraulic Power			
Other Power			
Other Power Supply Expenses			
Total Power Production Expenses			
Transmission Expenses			
Distribution Expenses			
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Electric Operation and Maintenance Expenses			None

GAS OPERATING REVENUES

Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$ 98,297,307	\$ 35,916,815
Commercial and Industrial Sales		
Small (or Commercial)	37,674,433	14,602,387
Large (or Industrial)	18,819,861	9,020,598
Other Sales to Public Authorities	803,193	705,261
Non-Classified Revenue	2,463,913	3,750,983
Algonquin and Tennessee Refunds	(1,829,686)	(1,823,033)
Total Sales to Ultimate Consumers	156,229,021	62,173,011
Sales for Resale	1,819,002	852,862
Total Sales of Gas	158,048,023	63,025,873
OTHER OPERATING REVENUES		
Forfeited Discounts	(838)	(7,352)
Miscellaneous Service Revenues	54,347	(9,297)
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property	1,245,195	608,455
Interdepartmental Rents	838	-
Other Gas Revenues	142,749	53,729
Total Other Operating Revenues	1,442,291	645,535
Total Gas Operating Revenues	159,490,314	63,671,408

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES

Functional Classification	Operation	Maintenance	Total
Steam Production	\$ (10,847)	\$ 2,407	\$ (8,440)
Manufactured Gas Production	7,821,397	266,292	8,087,689
Other Gas Supply Expenses	61,254,355		61,254,355
Total Production Expenses	69,064,905	268,699	69,333,604
Local Storage Expenses	575,372	250,038	825,410
Transmission and Distribution Expenses	9,361,199	4,078,234	13,439,433
Customer Accounts Expenses	10,880,500		10,880,500
Sales Expenses	4,354,631		4,354,631
Administrative and General Expenses	12,480,834		12,480,834
Total Gas Operation and Maintenance Expenses	106,717,441	4,596,971	111,314,412

March 31, 1975, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.

J L Allen
President - Vice-President - TREASURER

H B Bjorkman
Treasurer - Asst. Treasurer

City of Cambridge

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Financial Return of the Boston Gas. Co.

In City Council,

April 14, 1975

Placed on File