



# City of Cambridge

3.

IN CITY COUNCIL

COUNCILLOR WALSH

APRIL 2, 1990

- WHEREAS: The attached letter from Douglas Muir, President, Board of Directors and Michael Haran, Executive Director of CASCAP (Cambridge and Somerville Cooperative Apartment Project) indicates that the property at 77 Magazine Street has been acquired by CASCAP for development as affordable housing for "ten low-income individuals"; and
- WHEREAS: Noted among the various processes which must be pursued to bring this project to completion has been the filing with the Cambridge Rent Control Board of an application for a removal permit for the referenced property; now therefore be it
- RESOLVED: That this Council goes on record as supporting the issuance of the requested removal permit by the Cambridge Rent Control Board as a manifestation of implementation of this Council's pledge, as expressed in our January 8, 1990 Resolution, "....that the City of Cambridge will provide enthusiastic cooperation in carrying out the necessary procedures which will bring this project to successful fruition"; and be it further
- RESOLVED: That the City Clerk be and hereby is requested to prepare two (2) duly engrossed copies of this Resolution and transmit same as soon as possible to the Executive Director of the Cambridge Rent Control Board and Messrs. Muir and Haran at CASCAP, the latter's address being 678 Massachusetts Avenue, 10th floor, Cambridge, MA. 02139

In City Council April 2, 1990.

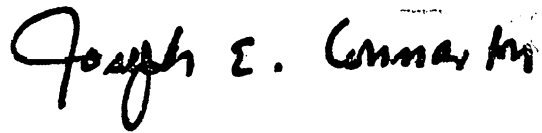
Failed of adoption by a yea and nay vote:-

Yeas 4; Nays 3; Absent 0; Present 2.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

  
 Joseph E. Connarton, City Clerk.

# City of Cambridge

MASSACHUSETTS

In City Council April 2 1990*C. Walsh**Ord. # 3*

|                            | YEA | NAY | ABSENT | PRESENT |  |
|----------------------------|-----|-----|--------|---------|--|
| Mr. Ed Cyr                 |     | ✓   |        |         |  |
| Mr. Francis H. Duehay      |     |     |        | ✓       |  |
| Mr. Jonathan S. Myers      |     | ✓   |        |         |  |
| Mr. Kenneth E. Reeves      |     | ✓   |        |         |  |
| Mrs. Sheila T. Russell     | ✓   |     |        |         |  |
| Mr. Walter J. Sullivan     | ✓   |     |        |         |  |
| Mr. Timothy J. Toomey, Jr. | ✓   |     |        |         |  |
| Mr. William H. Walsh       | ✓   |     |        |         |  |
| Mayor Alice K. Wolf        |     |     |        | ✓       |  |

*4**3**2*



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(ATTACHMENT)

# CAS

Cambridge and Somerville Cooperative Apartment Project

# CAP

678 MASSACHUSETTS AVENUE, 10th FLOOR  
CAMBRIDGE, MASSACHUSETTS 02139

TELEPHONE (617) 492-5559

Douglas Muir  
*President*

Patricia Giulino  
*Vice President*

Thomas Sadtler  
*Treasurer*

Betsey Eltonhead  
*Secretary*

Howard Friedman  
*Member*

Phyllis Jensen  
*Member*

Marlon Nellum  
*Member*

Daniel Brosnan  
*Member*

Nannette Glenny  
*Member*

Michael Haran  
*Executive Director*

March 19, 1990

William Walsh, City Councillor  
City of Cambridge  
City Hall  
Cambridge, Massachusetts 02139

Dear Councillor Walsh,

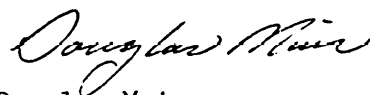
On behalf of CASCAP, we want to thank you for the resolution which you introduced at the City Council on January 8, 1990 congratulating CASCAP and offering the City's support in CASCAP's plan to develop affordable housing for ten low-income individuals on Magazine Street. Your expression of support and good will toward this project is very much appreciated by all of us at CASCAP.

We are pleased to report that CASCAP acquired the property as planned in early February with the financing assistance of the Cambridge Affordable Housing Trust and the Cambridgeport Bank as the lead lender in a participation loan involving several Cambridge-based banks. We have applied to the Rent Control Board for a removal permit. We are also working with the Boston Office of the U. S. Department of Housing and Urban Development (HUD) on design and budgeting for the project. Rehabilitation probably will not begin for several months. We will keep you posted on our progress.

We have enclosed a fact sheet on CASCAP and the project for your information. Please feel free to contact one of us or Brad Day, CASCAP's Housing Developer, if you have questions about the project at any time.

Once again, thank you for your continuing support of CASCAP's work.

Sincerely yours,



Douglas Muir  
President, Board of Directors



Michael Haran  
Executive Director

Enclosure



Order # 3 *S-345*

Councillor Walsh re: property at 77  
Magazine Street.

In City Council,

April 2, 1990

*Gratified of adoption  
by roll call vote  
4-3-0-2*