

DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1973...

FULL NAME OF COMPANY..CAMBRIDGE ELECTRIC LIGHT COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE..130 Austin Street.....
Cambridge, MA 02139

STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
OPERATING INCOME		
Operating Revenues	\$ 24 576 376	\$ 3 550 567
Operating Expenses:		
Operation Expense	16 329 698	3 934 990
Maintenance Expense	1 150 845	18 793
Depreciation Expense	1 477 735	48 041
Amortization of Utility Plant	(266)	(4 073)
Amortization of investment tax credit	(20 917)	(4 803)
Amortization of Conversion Expenses		
Taxes Other Than Income Taxes	4 470 702	273 280
Income Taxes	(454 261)	(490 289)
Provisions for Deferred Federal Income Taxes	354 292	(14 217)
Federal Income Taxes Deferred in Prior Years—Cr	(18 619)	(5 938)
Total Operating Expenses	23 289 209	3 755 784
Net Operating Revenues	1 287 167	(205 217)
Income from Utility Plant Leased to Others		
Other Utility Operating Income		
Total Utility Operating Income	1 287 167	(205 217)
OTHER INCOME		
Income from Mdse. Jobbing & Contract Work	(31 479)	(1 956)
Income from Nonutility Operations	16 490	6 520
Nonoperating Rental Income	174 429	766
Interest and Dividend Income	1 283	(20 194)
Miscellaneous Nonoperating Income		
Total Other Income	160 723	(14 864)
Total Income	1 447 890	(220 081)
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization		
Other Income Deductions		(284)
Total Income Deductions	-	(284)
Income Before Interest Charges	1 447 890	(219 797)
INTEREST CHARGES		
Interest on Long-Term Debt	942 557	171 227
Amortization of Debt Discount and Expense	4 815	1 541
Amortization of Premium on Debt — Credit	(3 709)	(847)
Interest on Debt to Associated Companies	36 175	16 807
Other Interest Expense	138 716	(157 517)
Interest Charged to Construction — Credit	(56 539)	292 540
Total Interest Charges	1 062 015	323 751
Net Income	385 875	(543 548)

BALANCE SHEET

Title of Account	Balance End of Year	Title of Account	Balance End of Year
UTILITY PLANT	\$	PROPRIETARY CAPITAL	\$
Utility Plant	51 983 417	CAPITAL STOCK	
OTHER PROPERTY AND INVESTMENTS		Common Stock Issued	3 715 000
Nonutility Property	1 052 186	Preferred Stock Issued	
Investment in Associated Companies	6 533 445	Capital Stock Subscribed	8 653 000
Other Investments	12 035	Premium on Capital Stock	
Special Funds	7 597 666	Total	12 368 000
Total Other Property and Investments		SURPLUS	
CURRENT AND ACCRUED ASSETS		Other Paid-In Capital	
Cash	1 325 303	Earned Surplus	1 106 734
Special Deposits	72 928	Surplus Invested in Plant	4 500 000
Working Funds	13 000	Total	5 606 734
Temporary Cash Investments		Total Proprietary Capital	17 974 734
Notes and Accounts Receivable	2 642 725	LONG-TERM DEBT	
Receivables from Associated Companies	452 741	Bonds	
Materials and Supplies	829 717	Advances from Associated Companies	
Prepayments	32 060	Other Long-Term Debt	16 332 000
Interest and Dividends Receivable		Total Long-Term Debt	16 332 000
Rents Receivable	9 541	CURRENT AND ACCRUED LIABILITIES	
Accrued Utility Revenues	2 751 913	Notes Payable	5 150 000
Misc. Current and Accrued Assets		Accounts Payable	1 312 254
Total Current and Accrued Assets	8 129 928	Payables to Associated Companies	647 796
DEFERRED DEBITS		Customer Deposits	111 253
Unamortized Debt Discount and Expense	63 226	Taxes Accrued	1 101 667
Extraordinary Property Losses		Interest Accrued	155 705
Preliminary Survey and Investigation Charges	64 087	Dividends Declared	
Clearing Accounts		Matured Long-Term Debt	
Research and Development	32 074	Matured Interest	
Miscellaneous Deferred Debits	120 672	Tax Collections Payable	19 968
Total Deferred Debits	280 059	Misc. Current and Accrued Liabilities	7 798
CAPITAL STOCK DISCOUNT AND EXPENSE		Total Current and Accrued Liabilities	8 506 441
Discount on Capital Stock		DEFERRED CREDITS	
Capital Stock Expense		Unamortized Premium on Debt	64 675
Total Capital Stock Discount and Ex- pense		Customer Advances for Construction	
REACQUIRED SECURITIES		Other Deferred Credits	593 630
Reacquired Capital Stock		Total Deferred Credits	658 305
Reacquired Bonds		RESERVES	
Total Reacquired Securities		Reserves for Depreciation	20 798 205
Total Assets and Other Debits	67 991 070	Reserves for Amortization	5 068
		Reserve for Uncollectible Accounts	56 322
		Operating Reserves	370 053
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	105 719
		Reserves for Deferred Federal Income Taxes	3 184 223
		Total Reserves	24 519 590
		CONTRIBUTIONS IN AID OF CONSTRUCTION	
		Contributions in Aid of Construction	
		Total Liabilities and Other Credits	67 991 070

NOTES:

CAMBRIDGE ELECTRIC LIGHT COMPANY

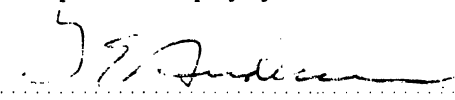
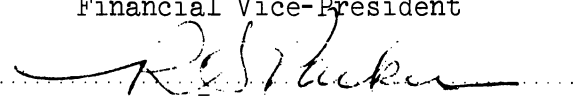
STATEMENT OF EARNED SURPLUS			
Unappropriated Earned Surplus (at beginning of period)	\$ 928 894	142 893	
Balance Transferred from Income	385 875	(543 548)	
Miscellaneous Credits to Surplus			
Miscellaneous Debits to Surplus			
Appropriations of Surplus			
Net Additions to Earned Surplus	385 875	(543 548)	
Dividends Declared — Preferred Stock			
Dividends Declared — Common Stock	208 035	(578 495)	
Unappropriated Earned Surplus (at end of period)	1 106 734	177 840	
ELECTRIC OPERATING REVENUES			
Account	Operating Revenues		
	Amount for Year	Increase or (Decrease) from Preceding Year	
SALES OF ELECTRICITY			
Residential Sales	\$ 3 878 713	\$ 376 123	
Commercial and Industrial Sales			
Small (or Commercial)	9 204 723	1 248 108	
Large (or Industrial)	7 591 578	656 954	
Public Street and Highway Lighting	586 138	58 384	
Other Sales to Public Authorities	792 813	56 887	
Sales to Railroad and Railways	1 432	458	
Interdepartmental Sales			
Miscellaneous Electric Sales Unbilled	1 001 825	1 052 937	
Total Sales to Ultimate Consumers	23 057 222	3 449 851	
Sales for Resale	1 497 308	104 564	
Total Sales of Electricity	24 554 530	3 554 415	
OTHER OPERATING REVENUES			
Forfeited Discounts			
Miscellaneous Service Revenues	(5 856)	283	
Sales of Water and Water Power			
Rent from Electric Property	25 478	(5 583)	
Interdepartmental Rents			
Other Electric Revenues	2 224	1 452	
Total Other Operating Revenues	21 846	(3 848)	
Total Electric Operating Revenues	24 576 376	3 550 567	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Power Production Expenses	\$	\$	\$
Electric Generation:			
Steam Power	4 866 386	752 901	5 619 287
Nuclear Power			
Hydraulic Power			
Other Power	395 060	139 071	534 131
Other Power Supply Expenses	6 578 882	-	6 578 882
Total Power Production Expenses	11 840 328	891 972	12 732 300
Transmission Expenses	1 445 343		1 445 343
Distribution Expenses	404 499	230 100	634 599
Customer Accounts Expenses	498 916		498 916
Sales Expenses	275 202		275 202
Administrative and General Expenses	1 865 410	28 773	1 894 183
Total Electric Operation and Maintenance Expenses	16 329 698	1 150 845	17 480 543

CAMBRIDGE ELECTRIC LIGHT COMPANY

GAS OPERATING REVENUES		
Account	Operating Revenues	
	Amount for Year	Increase or (Decrease) from Preceding Year
SALES OF GAS		
Residential Sales	\$	\$
Commercial and Industrial Sales		
Small (or Commercial)		NOT
Large (or Industrial)		
Other Sales to Public Authorities		
Interdepartmental Sales		APPLICABLE
Miscellaneous Gas Sales		
Total Sales to Ultimate Consumers		
Sales for Resale		
Total Sales of Gas		
OTHER OPERATING REVENUES		
Forfeited Discounts		
Miscellaneous Service Revenues		
Revenues from Transportation of Gas of Others		
Sales of Products Extracted from Natural Gas		
Revenues from Natural Gas Processed by Others		
Rent from Gas Property		
Interdepartmental Rents		
Other Gas Revenues		
Total Other Operating Revenues		
Total Gas Operating Revenues		

SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES			
Functional Classification	Operation	Maintenance	Total
Steam Production	\$	\$	\$
Manufactured Gas Production			
Other Gas Supply Expenses			
Total Production Expenses			
Local Storage Expenses			NOT
Transmission and Distribution Expenses			APPLICABLE
Customer Accounts Expenses			
Sales Expenses			
Administrative and General Expenses			
Total Gas Operation and Maintenance Expenses			

..... April 1, 1974, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.


 Financial Vice-President

 Treasurer

AN INVESTOR-OWNED,
TAXPAYING UTILITY COMPANY



Cambridge Electric Light Company

130 AUSTIN STREET, CENTRAL SQUARE, CAMBRIDGE, MASSACHUSETTS 02139

April 1, 1974

City Clerk
City of Cambridge
Cambridge, Massachusetts 02139

Dear Sir:

The attached statement is filed in accordance with
General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

G. E. Anderson
Financial Vice President

Enclosure

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Financial report from the Cambridge
Electric Light Company.

4/1/74

Placed on file.

Copies to all

Members.

In City Council,

April 1, 1974

[Faint handwritten signature]