



CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

To James L. Sullivan, City Manager

Date June 10, 1980

From Board of Assessors

Reference

Subject Council Order #17 - June 2, 1980
Re: Impact of 100% on Wards 7, 8 & 9

Dear Mr. Sullivan:

As you know, revaluation of the entire city is now being completed as it is throughout the Commonwealth of Massachusetts.

This has been mandated by the Massachusetts Supreme Court.

Many communities are implementing new values for fiscal 1981. The Cambridge program calls for implementation in fiscal 1982.

Those communities which do not have a plan of implementation are being brought to court by the Commonwealth of Massachusetts, Department of Revenue. The Department will, in certain instances, "move in" and complete revaluation, deducting the cost from the Cherry Sheet distribution of funds.

The Cambridge program has been approved, and the honorable City Council has approved appropriations which should allow us to meet the implementation date.

It is too early to estimate the impact of revaluation, not only to Wards 7, 8, and 9, but for the entire city, residential as well as commercial, industrial, and personal property taxpayers.

Many factors will contribute to changes in the property tax bills, none the least of which is the cost of government in fiscal 1982. Also, the Revenue Sharings and grant amounts for the coming year will play a vital part in the total amount picture.

Also, under Chapter 797, the City Council will vote to allow property in the city to be valued by classes, i.e. residential, commercial and industrial, open space, and personal property.

In so doing, they may vote to assess commercial and industrial as much as 150 percent of full and fair market value, although this may not be the most prudent option. It could drive out the few remaining major industrial firms we now have. In addition, a residential factor as low as 65 percent may be voted for.

So that until we are somewhat further along in our revaluation program, it is presently unsure as to what changes will take place with revaluation.

At the appropriate time (when more data is secured), the Board of Assessors will approach the City Council with recommendations and options as provided for under Chapter 797.

Respectfully submitted,

BOARD OF ASSESSORS


Rudolph R. Russo, CAE, CMA
Chairman

RRR/mm

NOT FOR

OFFICE OF THE
CITY MANAGER

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CITY OF CAMBRIDGE

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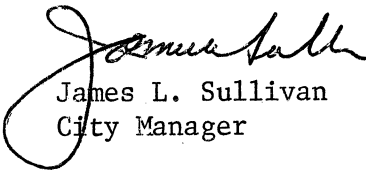
EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

June 16, 1980

To the Honorable, the City Council:

With respect to City Council Order No. 17 of June 2, 1980, relative to the impact of 100% valuation in Wards 7, 8, and 9, enclosed please find copy of a report from the Board of Assessors.

Very truly yours,


James L. Sullivan
City Manager

JLS/mbf
Enc.

Agenda # 3

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322

Response to Council Order No. 17 of
June 2, 1980 re: to the impact of 100%
valuation in Wards 7, 8, and 9.

In City Council,

June 16, 1980

- Placed on File.