

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING AN APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 1984

ORDERED: That the following transfer be made in the General Fund of the City of Cambridge:

FROM	AMOUNT	TO	AMOUNT
Reserve		Executive	
Other Ordinary Maintenance	\$5,000	Travel and Training	\$ 5,000

REASON(S)

Provide funds for costs associated with the preparation of and presentations to the Rating Agencies for a credit report in preparation for the upcoming bond sale.

In City Council May 13, 1985.

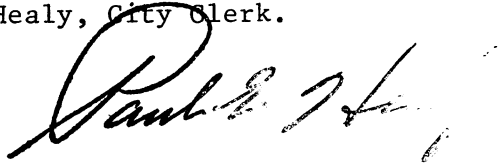
Adopted by a yeas and nays vote:-

Yeas 8; Nays 0; Absent 1.

Attest:- Paul E. Healy, City Clerk.

A true copy;

ATTEST:-



111405
City of Cambridge

MASSACHUSETTS

In City Council May 13, 1985

AGENDA ITEM NO 8

RE: TRANSFER OF \$5,000. TO THE EXECUTIVE DEPT. TO CONVER COSTS ASSOCIATED IN THE PREPARATION OF & PRESENTATION TO THE RATING AGENCIES FOR A CREDIT REPORT IN PREPARATION OF THE CITY'S BOND SALE OF \$11,405,000. ON JUNE 11, 1985

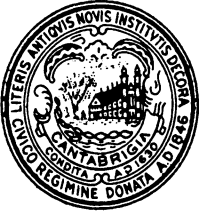
	\$11,405,000			
	YEA	NAY	ABSENT	PRESENT
Mr. Daniel J. Clinton	✓			
Mr. Thomas W. Danehy	✓			
Mr. Francis H. Duehay	✓			
Ms. Saundra Graham	✓			
Mr. David E. Sullivan	✓			
Mr. Walter J. Sullivan	✓			
Mr. Alfred Vellucci			✓	
Ms. Alice K. Wolf	✓			
Mayor Russell	✓			

C. Duehay
11/11/85

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CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

May 13, 1985

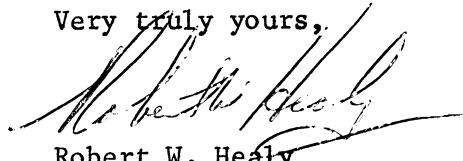
To the Honorable, the City Council:

The attached request for a transfer from the Reserve Fund is necessary to cover the costs associated with the preparation of and presentations to the Rating Agencies (Moody's and Standard and Poor) for a credit report in preparation for the City's sale of \$ 11,405,000 on June 11, 1985.

Two separate presentations will be made to the investment community in New York as well as in Boston in an effort to expand the base of potential bidders. All of this activity will take place on various days during the last two weeks of May and the first week in June.

Passage is recommended.

Very truly yours,



Robert W. Healy
City Manager

RWH/b

Agenda Item No. 8

f- 184

Re: transfer of \$5,000. in the Executive
Dept.

In City Council,

May 13, 1985

MR 5/13/85
A Order

Adopted
P-0-1