



The Commonwealth of Massachusetts

Department of Corporations and Taxation

Bureau of Accounts

Leverett Saltonstall Building, Government Center

100 Cambridge Street, Boston 02204

OWEN L. CLARKE
COMMISSIONER
GORDON A. MCGILL
DIRECTOR OF ACCOUNTS

MAIL ADDRESS:
P. O. BOX 7015
BOSTON, MASS. 02204

September 25, 1975

TO THE MAYOR
BOARD OF ASSESSORS
CITY AUDITOR
CITY TREASURER

CITY OF CAMBRIDGE

In accordance with the provisions of Chapter 506,
Acts of 1957, General Laws, the excess surplus income as
reported by the city auditor on the balance sheet dated
June 30, 1975 is \$8,147.06.

Very truly yours,

Gordon A. McGill

Director of Accounts

GAM:cf
cc:City Manager



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September 25, 1975

TO THE MAYOR AND SELECTMEN
BOARD OF ASSESSORS
ACCOUNTING OFFICER
FINANCE COMMITTEE
TREASURER

In accordance with the provisions of General Laws,
Chapter 59, Section 23, as amended, I hereby certify that
the amount of available funds or "free cash" as of July 1,
1975 for the City of CAMBRIDGE is \$3,148,047.

Very truly yours,

Gordon A. McGill

Director of Accounts

GAM:cf
cc:City Manager

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 1975
REVENUE ACCOUNTS-CITY

<u>ASSETS</u>		
CASH		8,144,531.32
PETTY CASH		518.00
F/R SHARING CASH		283,729.64
F/R SHARING FUNDS INVS.		0.00
COMM. BLOCK GRANT-PL93-383		44,181.08
<u>ACCTS. REC.:</u>		
<u>TAXES</u>		
<u>REAL EST.</u>		
Levy	1960	6.99
"	1968	7,766.07
"	1970	92,946.68
"	1971	286,220.62
"	1972	467,464.84
"	1973-74	976,213.25
"	1975	2,337,845.99
		4,168,464.44
<u>PERS. PROP.</u>		
Levy	1960	12.16
"	1963	10,717.89
"	1964	43.56
"	1965	5,797.28
"	1966	7,528.99
"	1967	5,584.69
"	1968	6,607.76
"	1969	16,698.85
"	1970	7,903.31
"	1971	25,125.99
"	1972	34,622.96
"	1973 -74	42,211.26
"	1975	155,473.03
		318,327.73
<u>ASSESSMENTS</u>		
SDWLK ADDED TO TXS	1969	3,384.70
COMM.INT. SDWLK ADD.	1969	322.33
SDWLK ADD.TO TXS.	1970	161.20
COMM.INT.SDWLK ADD.	1970	18.77
SDWLK ADD.TO TXS.	1971	12.60
SDWLK ADD. TO TXS.	1973	34.40
COMM.INT.SDWLK.ADD.	1973	28.36
SDWLK. ADD.TO TXS	1975	.50
		3,962.86

<u>LIABILITIES AND RESERVES</u>		
F/R SHR.FUNDS PL 92-512		283,729.64
COMM.BLOCK GR.PL-93-383		44,181.08
<u>R.E. TAXES</u>		
LEVY	1961	319.84
"	1962	1,022.52
"	1963	3,881.52
"	1964	3,223.44
"	1965	3,110.65
"	1966	6,753.92
"	1967	4,947.55
"	1969	16,125.38
		39,384.82
<u>UNAPP. SDWLK. ASSESSMNT</u>		
SDWLK.ASSMNT. ADD. TO TXS.	1965	45.83
SDWLK.ASSMNT. ADD. TO TXS.	1968	238.46
COMM.INT.SDWLK ADD.	1968	3.08
COMM.INT. SDWLK ADD.	1971	6.19
COMM.INT. SDWLK ADD.	1975	.58
		72.00
<u>UNAPP. SEWER</u>		
		378.47
<u>MOT. VEH. EXC. TXS:</u>		
LEVY	1957	16.89
"	1958	53.22
"	1959	149.60
		219.71
<u>DEPARTMENTAL</u>		
AID TO FMLES WITH DEP.CHILRN		35.00
<u>COUNTY TAX</u>		
		153,631.70
<u>APPRO. BALS.</u>		
*F/R SHR. APPR.	PL 92-512	2,921,300.46
		177,157.86
<u>GUAR DEPS:</u>		
CONTRACT BIDS		16,330.00
SCHOOLS		8,100.00
PLANS		230.00
TREE REMOVAL		510.00
DRIVEWAY		11,660.00
STREET OPENING		42,025.00
IN LIEU OF BOND		19,990.00
LICENSE COMM.		2,928.11
		101,773.11
APPROPRIATIONS	1976	87,412,681.84

MOTOR VEH. EXC. TXS

Levy	1960	4,064.94	
"	1961	12,424.42	
"	1962	43,454.19	
"	1963	54,036.22	
"	1964	42,584.21	
"	1965	46,799.81	
"	1966	57,166.85	
"	1967	49,425.82	
"	1968	59,679.62	
"	1969	55,552.61	
"	1970	166,139.88	
"	1971	123,457.91	
"	1972	215,013.74	
"	1973	581,513.07	
"	1974	484,247.33	
"	1975	503,272.86	

TAX TITLES 432,544.21 2,498,833.48

TAX POSSESSIONS 8,221.87 440,766.08

DEPARTMENTAL

Treasury	124,557.72	
Insp. of Bldgs.	9,840.00	
Pole&Conduit	24.00	
Public Works	1,190.00	
Cambridge Hosp.	3,626,224.64	
Medical Assist.	133,045.83	
Vet's. Benefits	1,510,831.93	
School	8,895.00	5,414,609.12

REVENUE 1976 87,412,681.84

SCHOOL ATHLETIC FUND 2,338.31

OVERLAY DEFICITS

Levy	1960	4,653.00	
"	1969	2,330.70	
"	1970	2,789.70	
"	1971	9,935.04	
"	1972	152,220.15	
"	1975	872,133.21	

1,044,061.80

AGENCY:

City Clk. Sport. Lic.	1,655.55
Treasurer Dog Office	198.05
Constable Fees	1,293.13
Savings Bonds Deduc.	4,733.80
W.H. Tax Fed.	5,904.42
" " " State	131,375.05
Unidentf. Recpts.	5,680.14
Teacher's Ret. Syst.	775.69
Sheltrd. Annuit.(Tchrs.)	7,468.68
Cont. Casualty Co.	1,971.63
Boston Mut. Life Ins. Co.	9,701.20
Aetna Life Ins. Co.	80.00
Mass.Blue Cr.-Blue Shield	5,997.43
Medicare	12,296.45
Cambridge Police Detail	69,553.00
Labor Manpow.Adm.Hlth.&Life Ins.	23,495.56
D.I.R.E. Teacher's Ret. Sys.	1,812.28
D.I.R.E. Health&Life Ins.	1,270.69
State Aid to Regnl.Sch.	3,490.00
East.Middlesex Crim. Just. Health&Life Ins.	611.32
Police Act.Grant-Hlth.&Life Ins.	352.78
Restitution coll. for Camb. Housing Tenant Senate	2,042.00
Camb.Ret.Sys.Act-1936 5%	3,862.92
Comp.Manpwr. Health&Life Ins.	365.58
Police Plan& Resrch.Hlth.&LifeIns.	548.39
Adult Basic Education	470.90
C.R.Auth.-Rent Collections	810.00
Txs. pd. in advance	473.00
Tailings	17,044.46

Gifts & Bequests	315,334.10
Bridget Maguire Fund	2,581.00
Mary Mollie Ramsey Fund	2,000.00
Merrill Fund	354.68
Smith Hughes Fund	1,869.95
Hopkins Fund	14,545.42
Kinnear Fund	2,563.98
Bullock Fund	10,091.17
Futterman Fund	33,746.61
Cambridge Plant&Garden Fund	22.91
Mass.Soc. of Cincinnati Fund	757.31
Melville Shoe Corp.Fund	205.28
Thomas McAnn Fund	500.00
	363.49

STATE ASSESSMENTS-UNDERESTIMATES

Boston Metro. Dist. Expenses	96.37	
Metro. Area Planning Council	5,768.64	
Special Education Chap. 766-1976	<u>152,851.00</u>	
		158,716.01
<u>AGENCY:</u>		
City Clerk Dog. Lic.	734.10	
Early Childhood Edu. Health & Life Ins.	32.22	
Comm. Lrning. Health & Life Ins.	653.55	
C.I.T.Y. Health & Life Ins.	<u>.79</u>	
		1,420.66

APPROPRIATION AUTHORIZED
VOTED FROM PL-92-512

0.00

INCOME TRUST FUNDSSCHOOL

Thierry Fund	262.48
" " Libr. CHLS	597.75
Kingman Fund	378.64
Friese Fund	69.32
Hardy Fund	207.52
Shea Fund	40.57

WELFARE

Bridge Fund	2,488.13
Russell Fund	6.33
Callanan Fund	892.76
Rogers Fund	316.97
Hodge Fund	179.61
Shine Fund	14.45
Hardy Fund	128.79
Perry Fund	1,206.24
White Charity Fund	7,591.79

LIBRARY

Harding Fund	1.12	
Citizen's Subscrip. Fund	102.03	
Cummings Fund	128.24	
Fay Fund	1.06	
William Saunders Fund	167.77	
Woolson Fund	128.60	
Citizens of Camb. Fund	1,031.46	
Whorf Fund	44.63	
Howe Fund	23.36	
Murdock Fund	45.03	
Carrie Saunders Fund	207.38	
Wilson Fund	<u>27.18</u>	16,289.21
Sanders Temperance Fund		8,500.00
Federal School Lunch		353,475.16
Health Comm. Res. Lab-Hood Fnd.		166.18
Reim. rec'd. for Appro. to Cap. Impr.		149,302.62
Perpetual Care Deposits		<u>5,475.50</u>
Old Age Assistance Recoveries	34,067.03	
Medical Assistance "	1,819.09	
Disability Assistance "	191.48	
Vet's Benefits "	<u>7,895.00</u>	
State Grant-Aid to Free Pub. Lib.		43,972.60
" " Dept. Youth Ser. Deliquency Prevention		53,117.16
		<u>196,466.00</u>

State Assessments Overestimates

Met. Air Pollution Control	4,261.20
Met. Park Tax	2,411.71
Met. Sewer Tax	66,663.10
Mass Bay Trans Auth.	<u>11,331.87</u>

84,667.88

Revenue Reserved for Appropriation

Sale of City Land	4,113.28
Sale of Real Estate	58,800.00
Sale of Foreclosed Prop.	19,430.00
Cemetery Sales	33,500.00
Parking Fund	141,537.74
Public Works	<u>19,738.00</u>

277,119.02

Revenue Reserved Until Collected

Sidewalk Assessments	10,282.09
Motor Vehicle Excise Tax	2,498,613.77
Tax Title	440,766.08
Departmental	<u>5,414,574.12</u>

8,364,236.06

Premiums-General Loans

44,757.77

Overlay 1960 Res. for abatement

.20

Overlay 1973-74 Res. for abatement

143,226.51

Overlay Surplus

1,519.08

Reserve for Petty Cash

518.00

Surplus Revenue

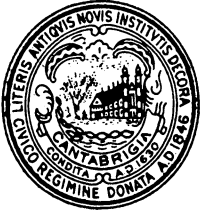
8,674,923.83

109,937,142.37

109,937,142.37

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 1975
WATER

CASH	226,315.78	Appropriation Balances	228,793.63
<u>ACCOUNTS RECEIVABLE</u>		Collections in Advance of Commitment Annual Rates	28,987.50
Metered	388,020.38	Water Liens Added to Taxes 1963	22.40
Misc. Chgs.	175,042.29	" " " 1966	<u>43.04</u>
Liens Added to Taxes 1962	19.64		65.44
" " " 1967	40.16	Guarantee Deposits	32,697.73
" " " 1968	3,924.70	Revenue Reserved until Collected	583,959.21
" " " 1969	1,680.95	Surplus Revenue Reserved for Appropriations	
" " " 1970	4,920.80		
" " " 1971	17,832.67	Surplus Reserved for Non-Water Purposes (Ch.161-46 Sec.5as amended by Ch.84-55 & Ch.506.57)	66,447.57
" " " 1972	217.90		
" " " 1973	3,579.12		
" " " 1975	<u>17,776.18</u>		
	613,054.79		
Overdrawn Appropriation	43,280.00		
Surplus Deficit Water	58,300.51		
	<u>940,951.08</u>		<u>940,951.08</u>



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
Tel. 876-6800

EXECUTIVE DEPARTMENT
JAMES L. SULLIVAN
City Manager

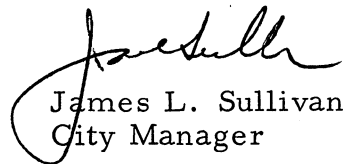
September 29, 1975

To the Honorable, the City Council:

This is to advise you that on Thursday, September 26, 1975, the State Department of Corporations and Taxation certified the Tax Rate for the City of Cambridge as \$179.80, or a reduction of \$5.50.

Also enclosed for your information is a copy of the free cash certification from the Bureau of Accounts and a copy of the fiscal 1975 Balance Sheet.

Very truly yours,


James L. Sullivan
City Manager

JLS/mbf
Enc. 2

Agenda #5

F-375

Certification of the tax rate, free cash
certification, and fiscal 1975 balance sheet

In City Council,

Sept. 29, 1975

9/29/75

Placed on File