



City of Cambridge

O-18.

IN CITY COUNCIL

July 26, 1999

COUNCILLOR SULLIVAN
 COUNCILLOR BORN
 COUNCILLOR DAVIS
 MAYOR DUEHAY
 VICE MAYOR GALLUCCIO
 COUNCILLOR REEVES
 COUNCILLOR RUSSELL
 COUNCILLOR TOOMEY

- WHEREAS: The City is in process of renegotiating its agreement with Harvard regarding tax and in-lieu of tax payments; and
- WHEREAS: Harvard holds a significant portion of both tax exempt and taxable property in the City; and
- WHEREAS: Harvard has been known to purchase property in other communities through "straw owners;" and
- WHEREAS: Harvard holds rights to purchase additional properties either through mechanisms such as rights of first refusal or other legal mechanisms that are not easily discernible; and
- WHEREAS: The City-wide Citizens Growth Management Advisory Committee has been meeting regarding transitional zones, and Harvard University likewise has been holding meetings in the community; and
- WHEREAS: Additional information relative to these property rights which could result in future acquisitions and holdings by Harvard could have a impact on both the tax negotiations and the land use planning; now therefore be it
- ORDERED: That the City Manager be and hereby is requested to provide the Finance Committee with specific information relative to all of the property currently held by Harvard and the tax status of said property; and be it further
- ORDERED: That the City Clerk request that Harvard University provide the Finance Committee with information as to all of the variations of names under which Harvard holds legal titles to properties in Cambridge and as to Cambridge properties in which Harvard owns some partial or potential future interest such as a right of first refusal.

In City Council July 26, 1999.
 Adopted by the affirmative vote of nine members.
 Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
 City Clerk

MAS

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W/A The City is in process of renegotiating its agreement with Harvard re tax + inclusion of tax payments; +

W/A Harvard holds a significant portion of both tax-exempt + taxable prop in the City; +

W/A Harvard has been known to purchase prop in other communities through "straw owners"; +

W/A Harvard's rights to purchase add'l props ~~are~~ other than mechanisms such as rights of 1st refusal or other legal mechanisms that are not easily describable

W/A ~~The City~~ The city-wide Citizens Growth Management Advisory Committee has been meeting regarding functional zones + Harvard University has been holding meetings in the community and

~~W/A The City~~

W/A Additional information relative to these property rights which ~~could~~ ^{could} ~~result~~ ^{future} in future acquisitions and ~~could~~ ^{could} have a impact on both the tax negotiations and the land use planning; now therefore be at

Ordered: The CM 3e + h 3 is requested to provide the Finance Committee w/ ^{specific} info relative to ~~info~~ 1



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COUNCILLOR SULLIVAN

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Order #18 314CM

Councillor Sullivan re: request from
Harvard University information as to all
of the variations of names under which
Harvard holds legal titles to properties
and as to properties in which Harvard
owns some partial future interest.

In City Council July 26, 1999

ORDER ADOPTED