

9.

Whereas the provision of safe and affordable housing is of the highest priority to the City Council

Whereas the condition of many buildings in the city, as evidenced by the Study on low rents, has deteriorated to such a great extent that the conditions are barely habitable

Therefore be it resolved that the City Manager report back to the City Council within two weeks time as to the feasibility of the city ~~the~~ initiating and/or expanding a major revolving loan fund ~~but~~ at low-low rates to landlords, to ~~even~~ provide incentive to them to reinvest in their buildings

And be it further resolved that said report ~~should~~ consider ~~an initial~~ commitment of city funds to establish this <sup>loan</sup> fund.

And be it further resolved that said report address the feasibility of obtaining additional funds to contribute to the loan fund, from

sources such as the universities, private body  
institutions, and state and federal sources.

Be it ordered that the City Manager  
is hereby requested to direct the  
Commissioner of Public Works to  
repair the street signs at the  
corners of Pleasant & Pine St,  
Magazine & Auburn, Magazine & Cottage.

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# City of Cambridge

9.

## IN CITY COUNCIL

September 17, 1990

### COUNCILLOR MYERS

- WHEREAS: The provision of safe and affordable housing is of the highest priority to the City Council; and
- WHEREAS: The condition of many buildings in the City, as evidenced by the Study on Low Rents, has deteriorated to such a great extent that the conditions are barely livable; now therefore be it
- RESOLVED: That the City Manager be and hereby is requested to report back to the City Council within two weeks time as to the feasibility of the City initiating and/or expanding a major revolving loan fund at low, low rates to landlords, to provide incentive to them to reinvest in their buildings; and be it further
- RESOLVED: That said report consider a commitment of city funds to establish this loan fund; and be it further
- RESOLVED: That said report address the feasibility of obtaining additional funds to contribute to the loan fund from sources such as the universities, private lending institutions and state and federal sources.

In City Council September 17, 1990.  
Adopted by the affirmative vote of nine members.  
Attest:- Joseph E. Connarton, City Clerk.

A true copy;

ATTEST:-

A handwritten signature in black ink, reading "Joseph E. Connarton".

Joseph E. Connarton  
City Clerk.



# City of Cambridge

9.

IN CITY COUNCIL

September 17, 1990

COUNCILLOR MYERS

- WHEREAS: The provision of safe and affordable housing is of the highest priority to the City Council; and
- WHEREAS: The condition of many buildings in the City, as evidenced by the Study on Low Rents, has deteriorated to such a great extent that the conditions are barely livable; now therefore be it
- RESOLVED: That the City Manager be and hereby is requested to report back to the City Council within two weeks time as to the feasibility of the City initiating and/or expanding a major revolving loan fund at low, low rates to landlords, to provide incentive to them to reinvest in their buildings; and be it further
- RESOLVED: That said report consider a commitment of city funds to establish this loan fund; and be it further
- RESOLVED: That said report address the feasibility of obtaining additional funds to contribute to the loan fund from sources such as the universities, private lending institutions and state and federal sources.

City Council SEP. 17 1990

Adopted by the affirmative vote

of 9 members

*Joseph E. Conerton*

City Clerk

Order # 9 F-496

Councillor Myers re: report revolving loan  
fund.

In City Council,

Sept. 17, 1990

*Order adapted*