



CITY OF CAMBRIDGE
INTEROFFICE CORRESPONDENCE

Item 4

To James L. Sullivan, City Manager

Date February 7, 1977

From Edward A. Lehan, City Treasurer

Reference

Subject High School Project Investments.

Attached is a report on the current investments of the proceeds of High School Project Bond Anticipation Notes.

This report was requested at the council meeting of January 31.

HIGH SCHOOL PROJECT

EXPENDITURES AND REVENUES

Project Revenue ("BANS")	20,600,000.00
Less Project Expenditures (2/1/77)	991,583.38
Net Available for Investment	<u>19,608,416.62</u>

PROJECT INVESTMENTS (as of 2/7/77)

N.E. Merchants Nat'l	6.625%	7,000,000.00
N.E. Merchants Nat'l	5.125%	5,000,000.00
Shawmut County Nat'l	7.000%	3,000,000.00
BayBank Harvard Trust	5.125%	2,000,000.00
BayBank Harvard Trust	5.000%	1,950,000.00
Middlesex County	5.000%	500,000.00
East Cambridge Savings	5.250%	150,000.00
		<u>19,600,000.00</u>
Cash on Hand		8,416.62
		<u>19,608,416.62</u>

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Placed on file