



City of Cambridge

11.

COUNCILLOR D. SULLIVAN

IN CITY COUNCIL

August 4, 1986

- WHEREAS: The Governor recently signed into law chapter 194 of the Acts of 1986, a copy of which is attached, authorizing any city or town which accepts its provisions to establish a scholarship fund to which taxpayers may voluntarily donate funds in addition to their property tax liability; therefore, be it.
- ORDERED: That the City Manager, after consulting the Assistant City Manager for Fiscal Affairs and the School Committee, recommend to the City Council whether it should accept chapter 194.

In City Council August 4, 1986.

Adopted by the affirmative vote of 7 members.

Attest:- Joseph E. Connarton, Acting City Clerk.

A true copy;

A handwritten signature in dark ink, appearing to read "Joseph E. Connarton", is written over the printed name.

ATTEST:-

Joseph E. Connarton, Acting City Clerk.

Chapter 194

THE COMMONWEALTH OF MASSACHUSETTS

In the Year One Thousand Nine Hundred and Eighty-six

AN ACT AUTHORIZING A CITY OR TOWN TO ESTABLISH A SCHOLARSHIP FUND.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Any city or town which accepts the provisions of this act, is hereby authorized, subject to the approval of the commissioner of revenue, to design and designate a place on its municipal tax bills, or the motor vehicle excise tax bill, whereby the taxpayer of said city or town can voluntarily checkoff, donate, and pledge an amount not less than one dollar or such other designated amount which shall increase the amount otherwise due, and to establish a city or town scholarship fund, the purpose of said fund shall be to provide educational financial aid to deserving city and town residents. Said fund shall be under the jurisdiction of the city or town treasurer or the board of selectmen acting for and in behalf of the city or town, and all monies which are collected as a result of the voluntary checkoff shall be transferred to the principal of said fund, and the city or town treasurer shall be the custodian of the fund and may deposit the proceeds in a bank or invest the same in such securities as are legal for the investment of funds of savings banks under the laws of the commonwealth or in federal savings and loan associations situated in the commonwealth. In any city or town establishing a scholarship fund, there shall be a scholarship committee to consist of the superintendent of schools, or his designee, and no fewer than five residents of the city or town appointed to a three-year term by the board of selectmen.

House of Representatives, June 25, 1986.

Passed to be enacted,

George J. Livanian

, Speaker.

In Senate, June 26, 1986.

Passed to be enacted,

William M. Bulger

, President.

Councillor David Sullivan re: recommendation
be made to the City Council whether they
should accept Chapter 194 of the Acts of 1986
authorizing any city or town which accepts
its provisions to establish a scholarship fund
to which taxpayers may voluntarily donate.

In City Council,

August 4, 1986

C.D. Sullivan
✓/✓
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