

# DEPARTMENT OF PUBLIC UTILITIES

This statement is filed in accordance with Chapter 164, Section 84A

## CONDENSED FINANCIAL RETURN

FOR THE YEAR ENDED DECEMBER 31, 1971.....

FULL NAME OF COMPANY.....CAMBRIDGE ELECTRIC LIGHT COMPANY.....

LOCATION OF PRINCIPAL BUSINESS OFFICE.....130 Austin Street  
Cambridge, Massachusetts 02139

### STATEMENT OF INCOME FOR THE YEAR

Item	Current Year	Increase or (Decrease) from Preceding Year
<b>OPERATING INCOME</b>		
Operating Revenues .....	\$ 19 230 187	\$ 3 430 004
Operating Expenses:		
Operation Expense .....	10 630 794	1 992 756
Maintenance Expense .....	1 039 434	257 300
Depreciation Expense .....	1 351 682	82 274
Amortization of Utility Plant .....	1 086	172
Amortization of Investment Tax Credit .....	(14 660)	(2 056)
Amortization of Conversion Expenses .....		
Taxes Other Than Income Taxes .....	3 630 866	892 041
Income Taxes .....	463 174	79 477
Provisions for Deferred Federal Income Taxes .....	221 822	23 723
Federal Income Taxes Deferred in Prior Years—Cr .....	(7 286)	(1 256)
<b>Total Operating Expenses</b> .....	<b>17 316 912</b>	<b>3 324 431</b>
<b>Net Operating Revenues</b> .....	<b>1 913 275</b>	<b>105 573</b>
Income from Utility Plant Leased to Others .....		
Other Utility Operating Income .....		
<b>Total Utility Operating Income</b> .....	<b>1 913 275</b>	<b>105 573</b>
<b>OTHER INCOME</b>		
Income from Mdse. Jobbing & Contract Work .....	(40 034)	(29 054)
Income from Nonutility Operations .....	22 469	22 469
Nonoperating Rental Income .....	60 324	26 921
Interest and Dividend Income .....	7 997	(136 377)
Miscellaneous Nonoperating Income .....		
<b>Total Other Income</b> .....	<b>50 756</b>	<b>(116 041)</b>
<b>Total Income</b> .....	<b>1 964 031</b>	<b>(10 468)</b>
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>		
Miscellaneous Amortization .....		
Other Income Deductions .....		
<b>Total Income Deductions</b> .....		
<b>Income Before Interest Charges</b> .....	<b>1 964 031</b>	<b>(10 468)</b>
<b>INTEREST CHARGES</b>		
Interest on Long-Term Debt .....	572 457	(6 933)
Amortization of Debt Discount and Expense .....	2 861	102
Amortization of Premium on Debt — Credit .....	(3 322)	28 784
Interest on Debt to Associated Companies .....	48 092	(59 993)
Other Interest Expense .....	438 127	(46 540)
Interest Charged to Construction — Credit .....	(393 972)	(106 308)
<b>Total Interest Charges</b> .....	<b>664 243</b>	<b>(190 888)</b>
<b>Net Income</b> .....	<b>1 299 788</b>	<b>180 420</b>

## CAMBRIDGE ELECTRIC LIGHT COMPANY

**BALANCE SHEET**

Title of Account	Balance End of Year	Title of Account	Balance End of Year
<b>UTILITY PLANT</b>	\$	<b>PROPRIETARY CAPITAL</b>	\$
Utility Plant	48 456 903	<b>CAPITAL STOCK</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>		Common Stock Issued	2 465 000
Nonutility Property	568 613	Preferred Stock Issued	
Investment in Associated Companies	6 332 402	Capital Stock Subscribed	4 903 000
Other Investments	47 791	Premium on Capital Stock	7 368 000
Special Funds	6 948 806	<b>Total</b>	<b>7 368 000</b>
Total Other Property and Investments		<b>SURPLUS</b>	
<b>CURRENT AND ACCRUED ASSETS</b>		Other Paid-In Capital	786 001
Cash	826 562	Earned Surplus	4 500 000
Special Deposits	74 768	Surplus Invested in Plant	5 286 001
Working Funds	14 600	<b>Total</b>	<b>12 654 001</b>
Temporary Cash Investments		<b>Total Proprietary Capital</b>	
Notes and Accounts Receivable	1 450 149	<b>LONG-TERM DEBT</b>	
Receivables from Associated Companies	332 956	Bonds	
Materials and Supplies	492 185	Advances from Associated Companies	
Prepayments	39 315	Other Long-Term Debt	11 713 000
Interest and Dividends Receivable	448	<b>Total Long-Term Debt</b>	<b>11 713 000</b>
Rents Receivable	5 182	<b>CURRENT AND ACCRUED LIABILITIES</b>	
Accrued Utility Revenues	1 801 200	Notes Payable	10 200 000
Misc. Current and Accrued Assets	5 037 365	Accounts Payable	612 784
Total Current and Accrued Assets		Payables to Associated Companies	1 148 320
<b>DEFERRED DEBITS</b>		Customer Deposits	114 028
Unamortized Debt Discount and Expense		Taxes Accrued	1 083 381
Extraordinary Property Losses	34 684	Interest Accrued	125 469
Preliminary Survey and Investigation Charges	28 732	Dividends Declared	
Clearing Accounts	15 365	Matured Long-Term Debt	
Temporary Facilities		Matured Interest	
Miscellaneous Deferred Debits	25 885	Tax Collections Payable	27 911
Total Deferred Debits	104 666	Misc. Current and Accrued Liabilities	6 188
<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>		<b>Total Current and Accrued Liabilities</b>	<b>13 318 081</b>
Discount on Capital Stock		<b>DEFERRED CREDITS</b>	
Capital Stock Expense		Unamortized Premium on Debt	50 501
Total Capital Stock Discount and Expense		Customer Advances for Construction	
<b>REACQUIRED SECURITIES</b>		Other Deferred Credits	369 799
Reacquired Capital Stock		<b>Total Deferred Credits</b>	<b>420 300</b>
Reacquired Bonds		<b>RESERVES</b>	
Total Reacquired Securities		Reserves for Depreciation	19 590 393
Total Assets and Other Debits	60 547 740	Reserves for Amortization	1 483
		Reserve for Uncollectible Accounts	11 151
		Operating Reserves	269 165
		Reserve for Depreciation and Amortiza- tion of Nonutility Property	51 897
		Reserves for Deferred Federal Income	
		Taxes	2 492 723
		<b>Total Reserves</b>	<b>22 416 812</b>
		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Contributions in Aid of Construction	25 546
		<b>Total Liabilities and Other Credits</b>	<b>60 547 740</b>

NOTES:

## CAMBRIDGE ELECTRIC LIGHT COMPANY

<b>STATEMENT OF EARNED SURPLUS</b>			
Unappropriated Earned Surplus (at beginning of period)	\$ 728 573		320 708
Balance Transferred from Income	1 299 788		180 420
Miscellaneous Credits to Surplus			
Miscellaneous Debits to Surplus			
Appropriations of Surplus			
Net Additions to Earned Surplus	1 299 788		180 420
Dividends Declared — Preferred Stock			
Dividends Declared — Common Stock	1 242 360		443 700
Unappropriated Earned Surplus (at end of period)	786 001		57 428
<b>ELECTRIC OPERATING REVENUES</b>			
Account	Operating Revenues		
	Amount for Year		Increase or (Decrease) from Preceding Year
<b>SALES OF ELECTRICITY</b>			
Residential Sales	\$ 3 235 713		\$ 593 537
Commercial and Industrial Sales			
Small (or Commercial)	6 958 155		1 483 343
Large (or Industrial)	6 417 129		1 067 518
Public Street and Highway Lighting	494 591		39 229
Other Sales to Public Authorities	480 289		136 989
Sales to Railroad and Railways	976		(647)
Unbilled Sales	432 200		(141 400)
Miscellaneous Electric Sales			
Total Sales to Ultimate Consumers	18 019 053		3 178 569
Sales for Resale	1 185 320		251 794
Total Sales of Electricity	19 204 373		3 430 363
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts			
Miscellaneous Service Revenues	(3 317)		(862)
Sales of Water and Water Power			
Rent from Electric Property	29 206		1 661
Interdepartmental Rents			
Other Electric Revenues	(75)		(1 158)
Total Other Operating Revenues	25 814		(359)
Total Electric Operating Revenues	19 230 187		3 430 004
<b>SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>			
Functional Classification	Operation	Maintenance	Total
<b>Power Production Expenses</b>	\$	\$	\$
<b>Electric Generation:</b>			
Steam Power	4 314 670	732 097	5 046 767
Nuclear Power			
Hydraulic Power			
Other Power	339 949	20 631	360 580
Other Power Supply Expenses	2 864 853		2 864 853
Total Power Production Expenses	7 519 472	752 728	8 272 200
Transmission Expenses	717 378		717 378
Distribution Expenses	365 047	257 153	622 200
Customer Accounts Expenses	399 470		399 470
Sales Expenses	262 251		262 251
Administrative and General Expenses	1 367 176	29 553	1 396 729
Total Electric Operation and Maintenance Expenses	10 630 794	1 039 434	11 670 228

CAMBRIDGE ELECTRIC LIGHT COMPANY

<b>GAS OPERATING REVENUES</b>			
Account	Operating Revenues		
	Amount for Year		Increase or (Decrease) from Preceding Year
<b>SALES OF GAS</b>			
Residential Sales .....	\$		\$
Commercial and Industrial Sales .....			
Small (or Commercial) .....			
Large (or Industrial) .....			
Other Sales to Public Authorities .....			
Interdepartmental Sales .....			
Miscellaneous Gas Sales .....			
Total Sales to Ultimate Consumers .....			
Sales for Resale .....			
Total Sales of Gas .....			
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts .....			
Miscellaneous Service Revenues .....			
Revenues from Transportation of Gas of Others .....			
Sales of Products Extracted from Natural Gas .....			
Revenues from Natural Gas Processed by Others .....			
Rent from Gas Property .....			
Interdepartmental Rents .....			
Other Gas Revenues .....			
Total Other Operating Revenues .....			
Total Gas Operating Revenues .....			
<b>SUMMARY OF GAS OPERATION AND MAINTENANCE EXPENSES</b>			
Functional Classification	Operation	Maintenance	Total
Steam Production .....	\$	\$	\$
Manufactured Gas Production .....			
Other Gas Supply Expenses .....			
Total Production Expenses .....			
Local Storage Expenses .....			
Transmission and Distribution Expenses .....		Not Applicable	
Customer Accounts Expenses .....			
Sales Expenses .....			
Administrative and General Expenses .....			
Total Gas Operation and Maintenance Expenses .....			
<p style="margin-left: 100px;">March 31, 19 72, I hereby certify that the foregoing statements are full, just and true to the best of my knowledge and belief. This statement is signed under the penalties of perjury.</p> <div style="text-align: right; margin-top: 20px;"> <p style="margin: 0;">Vice-President</p> <p style="margin: 0;">Treasurer</p> </div>			

AN INVESTOR-OWNED,  
TAXPAYING UTILITY COMPANY



# Cambridge Electric Light Company

130 AUSTIN STREET, CENTRAL SQUARE, CAMBRIDGE, MASSACHUSETTS 02139

April 1, 1972

City Clerk  
City of Cambridge  
Cambridge, Massachusetts

Dear Sir:

The attached statement is filed in accordance  
with General Laws, as amended, Chapter 164, Section 84A.

Very truly yours,

B. A. Johnson  
Financial Vice President

Enclosure

~~#~~ 5, 154  
Financial return of Cambridge Electric  
Light Co. filed in accordance with Gen.  
Laws, Chap. 164, Sec. 84A

*Placed on file*