

Moody's Investors Service

99 Church Street, New York, N.Y. 10007

January 3, 1990

Mr. Robert W. Healy
City Manager
City of Cambridge
795 Massachusetts Ave.
Cambridge, Massachusetts 02139

Dear Mr. Healy:

We wish to inform you that our Rating Committee has reviewed and confirmed the rating of Aa to the Cambridge, Massachusetts General Obligation Bonds.

In order that we may maintain the currency of this rating over the period of the loan, we will require current financial and other updating information. We will appreciate your continued cooperation in the future.

Should you have any questions regarding the above, please do not hesitate to contact Steven Bocamazo at (212) 553-0300.

Sincerely yours,



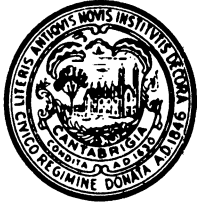
Freda S. Johnson
Executive Vice President

SJB:cn

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OFFICE OF THE CITY MANAGER



CITY OF CAMBRIDGE

CAMBRIDGE, MASSACHUSETTS 02139
TEL. 498-9011

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

January 8, 1990

To the Honorable, the City Council:

Attached please find a communication from Moody's Investment Service indicating confirmation of the City of Cambridge Aa rating.

This review was in conjunction with the proposed sale by the MWRA and the current state fiscal problems.

Despite these concerns, I am pleased to inform you that the City retained its current rating.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Robert W. Healy", is written over a horizontal line.

Robert W. Healy
City Manager

RWH/dls

Agenda # 5

F-15

Moody's Investment Service indicating
confirmation of the City of Cambridge
Aa rating.

In City Council,

January 8, 1990

Placed on file