*Chapter 239.*

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# THE COMMONWEALTH OF MASSACHUSETTS

*In the Year One Thousand Nine Hundred and Seventy-*three

**AN ACT** RELATIVE TO THE TERMS OF CERTAIN BONDS AND NOTES TO BE ISSUED BY THE COMMONWEALTH.

Whereas, The deferred operation of this act would cause great inconvenience in the issues of bonds and notes to carry out the purposes of various acts passed at the nineteen hundred and seventy-one session of the general court, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public safety and convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding any provision of law to the contrary, the bonds which the state treasurer is authorized to issue under section nine of chapter eight hundred and thirty-nine of the acts of nineteen hundred and seventy-one, providing for the permanent protection of the coastal marshes and inland wetlands of the commonwealth, shall be issued for maximum terms of ten years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and eighty-six, as recommended by the governor in a message to the general court, dated February the eighth, nineteen hundred and seventy-three, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 2. Notwithstanding any provision of law to the contrary, the bonds which the state treasurer is authorized to issue under section two of chapter eight hundred and eighty-one of the acts of nineteen hundred and seventy-one, directing the metropolitan district commission to construct a marginal conduit or conduits with appurtenant pumping station and chlorination and detention facility in the cities of Boston and Cambridge, shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, two thousand and sixteen, as recommended by the governor, in a message to the general court, dated February the eighth, nineteen hundred and seventy-three, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 3. Notwithstanding any provision of law to the contrary, the bonds which the state treasurer is authorized to issue under section six of chapter nine hundred and fifty-four of the acts of nineteen hundred and seventy-one, providing for the construction and administration of recreational facilities by the department of natural resources and the department of public works, shall be issued for maximum terms of ten years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and eighty-seven, as recommended by the governor, in a message to the general court dated February the eighth, nineteen hundred and seventy-three, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 4. Notwithstanding any provision of law to the contrary, the notes which the state treasurer is authorized to issue under sections five and six of chapter nine hundred and seventy-six of the acts of nineteen hundred and seventy-one, to provide for a capital outlay program for the commonwealth, shall be issued and may be renewed one or more times for terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than June the thirtieth, nineteen hundred and seventy-seven; and the bonds which the state treasurer is authorized to issue under sections seven and nine of said chapter nine hundred and seventy-six, shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and ninety-seven, as recommended by the governor, in a message to the general court, dated February the eighth, nineteen hundred and seventy-three, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 5. Notwithstanding any provision of law to the contrary, the notes which the state treasurer is authorized to issue under section two of chapter nine hundred and eighty-two of the acts of nineteen hundred and seventy-one, directing the metropolitan district commission to erect a new pumping station in the town of Stoneham and to construct a water main to the city of Woburn, shall be issued and may be renewed one or more times for terms not exceeding one year, and the final maturities of such notes, whether original or renewal, shall be not later than three years from the date of the original issue, and the bonds which the state treasurer is authorized to issue under section three of said chapter nine hundred and eighty-two, shall be issued for maximum terms of twenty years, the initial

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maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, two thousand and twenty-six, as recommended by the governor, in a message to the general court, dated February the eighth, nineteen hundred and seventy-three, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

SECTION 6. Notwithstanding any provision of law to the contrary, the bonds which the state treasurer is authorized to issue under section two of chapter eleven hundred and five of the acts of nineteen hundred and seventy-one, directing the metropolitan district commission to construct a central garage and providing for the borrowing of money for said purpose, shall be issued for maximum terms of twenty years, the initial maturities of which shall be payable not later than one year from the date of issue thereof and the entire issue not later than June the thirtieth, nineteen hundred and ninety-five, as recommended by the governor, in a message to the general court, dated February the eighth, nineteen hundred and seventy-three, in pursuance of Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth.

House of Representatives, April 23, 1973.

Preamble adopted, David M. Bartley, Speaker.

In Senate, April 23, 1973.

Preamble adopted, Kevin B. Harrington, President.

House of Representatives, April 23, 1973.

Bill passed to be enacted, David M. Bartley, Speaker.

In Senate, April 24, 1973.

Bill passed to be enacted, Kevin B. Harrington, President.

May 4, 1973.

Approved,

at 3 o'clock and 15 minutes, P. M.

Francis W. Sargent

Governor.

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Chapter 239 of the Acts of 1973 the same being "An Act Relative to the Terms of Certain Bond and Notes to be Issued By the Commonwealth

In City Council,

June 4, 1973

Placed on File