

CITY COUNCIL
CITY OF CAMBRIDGE

June 2, 1997

INTRODUCED BY CITY MANAGER ROBERT W. HEALY

AN ORDER CONCERNING APPROPRIATIONS FOR THE FISCAL YEAR BEGINNING JULY 1, 1996

ORDERED: That in addition to sums previously appropriated by the City Council for the fiscal period 1996-97 the following sum is hereby appropriated in the General Fund of the City of Cambridge:

FUNCTION	DEPARTMENT OR PROGRAM	SALARY \$ WAGES	OTHER ORDINARY MAINTENANCE	TRAVEL & TRAINING	EXTRAORDINARY EXPENDITURES	APPROPRIATIONS
Community Maintenance & Development	Debt Service				\$84,160.00	\$84,160.00

BE IT FURTHER ORDERED: That the above acceptance and appropriation in the General Fund to be financed by estimated revenues drawn from the following sources:

FINANCING PLAN

REVENUE

Interest Earnings/Agency Fund Transfer \$84,160.00

In City Council June 2, 1997.
Adopted by a yeas and nays vote:-
Yeas 9; Nays 0; Absent 0.
Attest:- D. Margaret Drury, City Clerk.

A true copy;

ATTEST:-

D. Margaret Drury
D. Margaret Drury
City Clerk



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL. 349-4300
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12.

EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

June 2, 1997

To The Honorable, The City Council:

I am hereby requesting the appropriation of \$84,160.00 in Interest Earnings and transfers from the Agency Fund to the Debt Service Extraordinary Expenditures account to provide funds to cover interest payments on the \$1,500,000 Section 108 Biotech loan from July 1, 1996 through April 15, 1997, the day the loan was repaid to the Department of Housing and Urban Development.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

Consent Agenda #12

F-91

Relative to an order requesting the appropriation
of \$84,160 to provide funds to cover interest
Payments on the \$1,500,000 Section 108
Biotech Loan.

In City Council June 2, 1997

ORDER ADOPTED

9-0-0