



City of Cambridge

Calendar Item # 2

~~22.~~

IN CITY COUNCIL

~~December 10, 1990~~

December 17, 1990

COUNCILLOR CYR

- ORDERED: That the City Manager convene the appropriate staff, including but limited to the Finance Director, the Department of Community Development and the Assessors Office, to investigate the development of a Real Estate Transfer Impact fee for the purpose of mitigating the impact of escalating real estate on the development of affordable housing; and be it further
- ORDERED: That the City Manager be and hereby is requested to appoint an advisory committee of residential, business and real estate interests to give their input into the staff study.
- ORDERED: That the Committee report back to this Council's Community Development and Housing Subcommittee in a hearing on or about January 15, 1991.

In City Council December 17, 1990.

Adopted as amended by the affirmative vote nine members.

Attest:- Joseph E. Connarton, City Clerk.

A true copy;

A handwritten signature in dark ink, appearing to read "Joseph E. Connarton".

ATTEST:-

Joseph E. Connarton, City Clerk



City of Cambridge

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ORDERED: That the Committee report back to this Council's Community Development and Housing Subcommittee in a hearing on or about January 15, 1991.

CHARTER RIGHT EXERCISED BY COUNCILLOR WALSH

2/1

Councillor Cyr

22

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IN CITY COUNCIL

December 10, 1990

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ORDERED: That the City Manager convene the appropriate staff, including but limited to the Finance Director, the Department of Community Development and the Assessors Office, to investigate the development of a Real Estate Transfer Impact fee for the purpose of mitigating the impact of escalating real estate on the development of affordable housing; and be it further

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Order # 22

F-720

Councillor Cyr re: Real Estate
Transfer Impact fee for affordable
housing.

In City Council,

December 10, 1990

*Charter Right
Exercised by
Councillor Walsh
12/17/90 Order adopted
As amended.*