



CITY OF CAMBRIDGE
CAMBRIDGE, MASSACHUSETTS 02139

TEL 349-4300
FAX 349-4307



EXECUTIVE DEPARTMENT
ROBERT W. HEALY
City Manager

RICHARD C. ROSSI
Deputy City Manager

November 17, 1997

To The Honorable, The City Council:

In response to Awaiting Report Item No. 17, regarding a report on the possibility of purchasing 274-276 Brookline Street as affordable housing, Assistant City Manager for Community Development reports the following:

The Community Development Department (CDD) has contacted the owner of 274-280 Brookline Street, Rita Lamberg of Chiccarelli Real Estate, Inc., to inquire about the possibility of purchasing the property for the purpose of preserving long term housing affordability. Ms. Lamberg informed us that the owner has no intention of selling this property in the near future.

CDD informed the owner about other available housing programs which may be appropriate for this property, including the Affordable Housing Rehab Loan Program and Lead-Safe Cambridge. Both programs provide financial assistance in return for an agreement to limit rents for a fixed term. While Ms. Lamberg was not prepared to apply for these programs in the near future, she indicated possible future interest in program participation.

The City, through its New Lease Program, is working with several of the formerly protected status tenants in the buildings to try and maintain their tenancies or identify other affordable housing options in the City, and will continue to do so.

Very truly yours,

Robert W. Healy
City Manager

RWH/mec

Consent Agenda #1

5-698

Relative to Awaiting Report Item Number
Seventeen, regarding a report on the
possibility of purchasing 274-280
Brookline Street as affordable housing.

In City Council November 17, 1997

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